

**MINUTES OF A PUBLIC HEARING CONDUCTED BY
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF
THE CITY OF YUMA, ARIZONA
ON AUGUST 21, 2024**

A public hearing by The Industrial Development Authority of the City of Yuma, Arizona (the "Authority"), was held on August 21, 2024, at 1:00 p.m. Pacific Standard Time in City Hall Conference Room #141, City of Yuma Offices, One City Plaza, Yuma, Arizona 85364. The Meeting was duly noticed and a copy of the notice is attached to these minutes.

The meeting was called to order at 1:00 p.m. Pacific Standard Time by the Legal Counsel for the Authority, Trevor T. White. The Directors of the Authority in attendance were: Mark Pancrazi, Dave Sellers, Ray Face and Carol Smith, all of whom appeared in person. Also present in person were Trevor White and Elizabeth Punpayuk, Legal Counsel for the Authority, Emily Hart, Assistant City Attorney for the City of Yuma, Shelley Aronson, Financial Advisor with First River Advisory, LLC, and Vernon Moore, Senior Vice President and Chief Financial Officer for the Yuma Regional Medical Center ("YRMC"). Lina Thoreson, Bond Counsel from Orrick, Herrington & Sutcliffe, LLP, attended the meeting via Microsoft Teams.

Mr. White then stated, "This is a public hearing on behalf of the City of Yuma and the City of San Luis, Arizona, to consider the issuance of tax-exempt bonds in an aggregate principal amount not to exceed \$310,000,000 by The Industrial Development Authority of the City of Yuma, Arizona for the purpose of financing and refinancing costs of construction, improvements and renovations to and equipping of, hospital and other health care and support facilities owned by Yuma Regional Medical Center, in the City of Yuma and the City of San Luis. The public hearing regarding the financing and refinancing is required by federal tax law."

"The public hearing is now open. We will now hear from any person who wishes to speak about the proposed financing. Does anyone wish to speak about the financing?"

No other person was present and no comments were made.

Mr. White then stated, "No written or electronic communications, comments or objections were received regarding the bond issue prior to the hearing. There being no other persons present, and given that no persons requested orally or in writing to comment or be heard with regard to the matters for which this hearing was conducted, I hereby declare this public hearing closed at 1:31 p.m."



TREVOR T. WHITE, Legal Counsel for The
Industrial Development Authority of the City of
Yuma, Arizona