



Quarterly Financial Briefing

FY 2024 Quarter 3.6

Public Hearing: Budget Related Items

Special Meeting: FY 2025 Final Budget

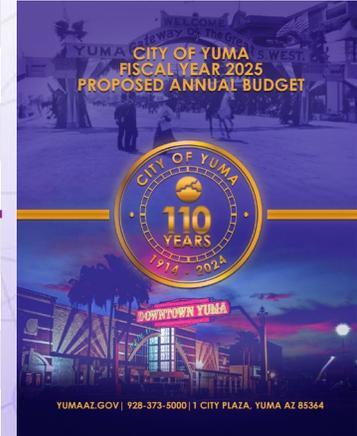
Introduction of Levy Ordinance

BUDGET CALENDER



FY 2025		KEY BUDGET DATES
Date	Event	
April 8-11	Councilmember individual budget review sessions	
April 30	Worksession: Q3 Briefing, Proposed Budget presentation and CIP	
May 1	Placeholder: for City Council questions and/or discussion	
May 14	Worksession: Budget Update, Other Policy Considerations, MIDs	
May 15	Public Hearing: Capital Improvement Program (CIP)	
"	Motion: Tentative Budget Adoption - State Forms A-G	
May 21, 28	Publication: State Forms and TNT, if applicable in the Yuma Sun	
June 5	Resolution: City Council action regarding FY 2024, if applicable	
"	Resolution: Capital Improvement Program Adoption	
"	Public Hearing: Final Budget and Truth-in-Taxation, if applicable	
"	Resolution: Final FY 2025 Budget Adoption	
"	Ordinance: Introduction of Tax Levy Ordinance	
June 26	Ordinance: Adopt Tax Levies and Rates (General, Mall and MIDs)	
"	Resolution: Adopt Annual PSPRS Funding Policy	
"	Resolution: Designate City's CFO for the AELR	

We are here
Not increase:
Adjust, Lower
Move, Mix



CITY OF YUMA BUDGET
Fiscal Year 2025
April 18, 2024

THE CITY OF YUMA HAS THE HONOR TO PRESENT TO YOU THE BUDGET FOR FISCAL YEAR 2025. THE BUDGET IS A PLAN FOR THE CITY'S FINANCIAL FUTURE AND IS A KEY TOOL FOR THE CITY'S LEADERSHIP TO MANAGE THE CITY'S FINANCIAL AFFAIRS. THE BUDGET IS A PLAN FOR THE CITY'S FINANCIAL FUTURE AND IS A KEY TOOL FOR THE CITY'S LEADERSHIP TO MANAGE THE CITY'S FINANCIAL AFFAIRS. THE BUDGET IS A PLAN FOR THE CITY'S FINANCIAL FUTURE AND IS A KEY TOOL FOR THE CITY'S LEADERSHIP TO MANAGE THE CITY'S FINANCIAL AFFAIRS.

Account	2024 Actual	2025 Proposed	Change	2025 Proposed				
000 - General Fund	10,000,000	10,000,000	0	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
001 - Capital Improvement Program	5,000,000	5,000,000	0	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
002 - Public Works	3,000,000	3,000,000	0	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
003 - Parks and Recreation	2,000,000	2,000,000	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
004 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
005 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
006 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
007 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
008 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
009 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
010 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
011 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
012 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
013 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
014 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
015 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
016 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
017 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
018 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
019 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
020 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
021 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
022 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
023 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
024 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
025 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
026 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
027 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
028 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
029 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
030 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
031 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
032 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
033 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
034 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
035 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
036 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
037 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
038 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
039 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
040 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
041 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
042 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
043 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
044 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
045 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
046 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
047 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
048 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
049 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
050 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
051 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
052 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
053 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
054 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
055 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
056 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
057 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
058 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
059 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
060 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
061 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
062 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
063 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
064 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
065 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
066 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
067 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
068 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
069 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
070 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
071 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
072 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
073 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
074 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
075 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
076 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
077 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
078 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
079 - Police Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
080 - Fire Department	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
081 - Public Safety	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
082 - Public Works	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
083 - Parks and Recreation	1,000,000	1,000,000	0	1,000,000	1,000,000	1,000,000	1,000,000	

ADOPTION OF BUDGETS, LEVIES

After Public Hearings (Motion)

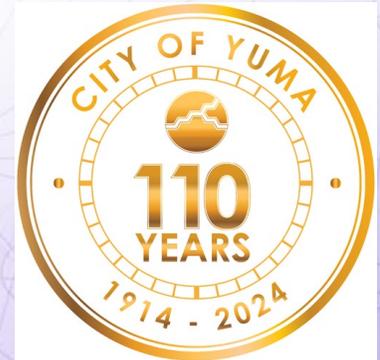
- City Council may adjust Expenditures/Expenses among categories, if the total is not increased (see **Schedule A**)
- City Council may retain or reduce, but not increase levies rates (as presented on **Schedule B**)
- To start, staff has a requested **motion** for consideration

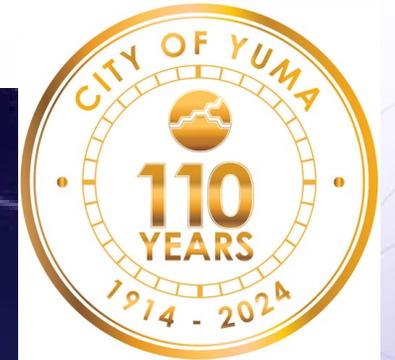
Adopt Final Budget (Resolution)

- Action after City Council's discussions and considerations
- Adopt FY 2025 Final Budget and Levy, as presented or as amended by City Council motions (Roll-call vote)
- Levy is programmed at maximum allowed

Property Levies (Ordinance)

- **June 5:** Introduction of Levy Ordinance includes rates adopted with the *Adopted FY 2025 Final Budget*
- **June 26:** Adopt Levy Ordinance; then
- **August 19:** Yuma County Adopts all Direct and Overlapping Taxing Authorities Tax Rates and Levies



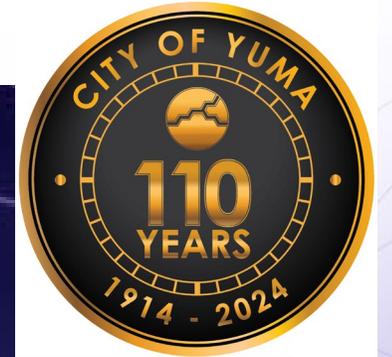


PUBLIC HEARING

- No actions necessary during public hearing



ADOPT FY 2025-2029 CAPITAL IMPROVEMENT PROGRAM



ADOPT BUDGET



REQUESTED AMENDMENT – Schedule G



City of Yuma, Arizona
Full-Time Employees and Personnel Compensation
 Fiscal Year 2024-25

FUND	Full-Time Equivalent (FTE) *	Employee Salaries and Hourly Costs**	Retirement Costs***	Healthcare Costs****	Other Benefit Costs	Total Estimated Personnel Compensation
GENERAL FUND	732.13	58,042,252	7,913,063	8,194,747	4,966,687	\$79,116,749
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	47.50	3,156,978	387,311	517,748	396,764	4,458,801
City Road Tax Fund	24.80	1,767,822	216,465	253,144	185,209	2,422,640
Two Percent Tax Fund	30.98	2,562,162	284,811	337,053	248,075	3,432,101
Grants Fund	3.90	891,770	109,422	35,176	84,348	1,120,716
Mall Maintenance Fund	2.10	87,946	10,792	23,947	9,228	131,913
Total Special Revenue Funds	109.28	8,466,678	1,008,801	1,167,068	923,624	11,566,171
ENTERPRISE FUNDS						
Water Fund	96.99	6,191,975	758,201	1,804,903	634,277	8,589,356
Wastewater Fund	70.35	4,806,747	599,618	749,806	475,727	6,621,898
Sanitation Fund	16.95	1,430,714	146,032	166,142	160,218	1,663,106
Desert Hills Golf Course Fund	9.00	754,501	84,399	88,089	65,412	992,401
Yuma Reg Comm Sys Fund	8.30	728,495	89,372	104,675	56,825	979,367
Total Enterprise Funds	201.59	13,672,432	1,667,622	2,113,615	1,392,459	18,846,128
INTERNAL SERVICE FUNDS						
Equipment Maintenance Fund	18.00	1,043,535	128,046	167,648	102,576	1,441,805
Total Internal Service Funds	18.00	1,043,535	128,046	167,648	102,576	1,441,805
TOTAL ALL FUNDS	1,061.00	\$81,224,897	\$10,717,532	\$11,643,078	\$7,385,346	\$110,970,853

* Full-time employees only, including Elected Officials overfill positions
 ** Includes full-time, part-time, overtime and standby pay
 *** Includes Soc Sec/Medicare
 **** Health/dental/life insurance

- Effective July 1, 2023, Desert Hills Golf Course Fund (DHGCF) dissolved into Two Percent Tax Fund (TPTF) as a cost center
- Schedules A-F reflected that change
- Schedule G contained a scribers error
 - DHGCF continued reporting as a separate fund, not included in the TPTF
 - Correction will not impact Total of All Funds
- Requested Consideration:
 - City Council motion to correct Schedule G for the Adopted Budget by deleting the DHGCF line and including the amounts in the TPTF

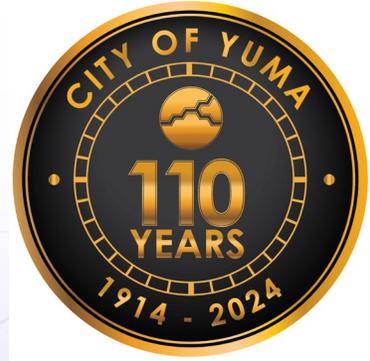


Discussion & Direction – Mayor and City Council



- Staff's Requested Consideration:
 - City Council motion to correct Schedule G

- Further City Council discussion and considerations, other than Levy Rates ?



PROPERTY LEVY – Increments



(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Scenarios for Changes to FY 2024 Base	Rate for FY 2025	Change FY 2024	TNT Notice: Amount \$100,000 Home Value		Total Levy FY 2025	Decrease from Max Levy FY 2025	Increase from Levy FY 2024
			FY 2025	Increase			
Max Levy (4%)	\$ 2.1526	\$ 0.0205	\$ 215.26	\$ 8.37	\$ 16,601,683	\$ -	\$875,852
Same Rate (3%)	2.1321	-	213.21	6.32	16,443,580	(158,102)	717,749
2% increase	2.1102	(0.0219)	211.02	4.13	16,274,681	(327,002)	548,850
1% increase	2.0897	(0.0424)	208.97	2.08	16,116,579	(485,104)	390,748
Same Base Levy (0%)	2.0689	(0.0632)	206.89	-	15,956,164	(645,519)	230,333

- Worksheet available for further increments by request
- Appendix: Maximum and Actual Levies Since FY 2004





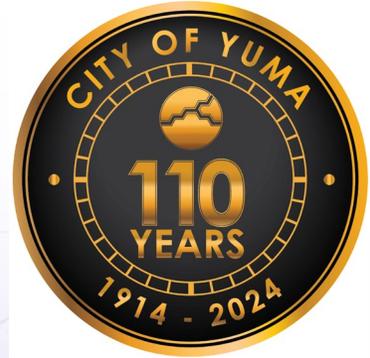
Staff's Requested Consideration:

- City Council motion to correct Schedule G

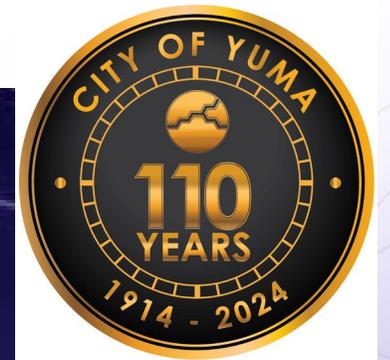


Further City Council discussion and considerations, other than Levy Rates ?

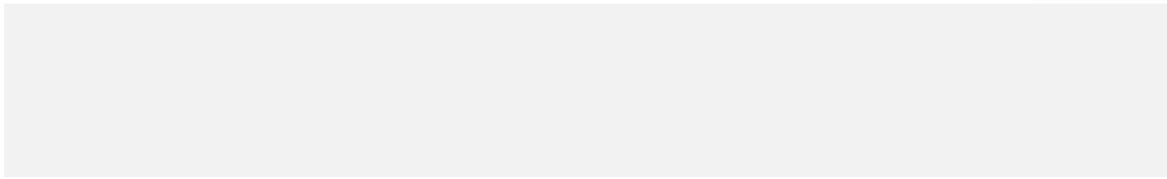
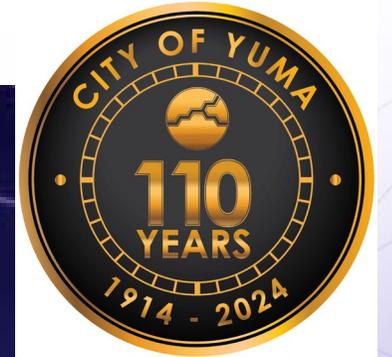
- Ready for *Motions* for Budget and Levy Rate ?



ADOPT BUDGET, with LEVY RATE



INTRODUCTION OF LEVY ORDINANCE





Quarterly Financial Briefing

FY 2024 Quarter 3.6

Public Hearing: Budget Related Items

Special Meeting: FY 2025 Final Budget

Introduction of Levy Ordinance

APPENDIX: PROPERTY LEVY – Maximum and Actual Levy



Tax Year	Fiscal Year	Property Levy			Amount Under Max
		Maximum	Actual	% of Max	
2003	2004	\$ 5,901,384	\$ 5,901,384	100.0%	\$ -
2004	2005	6,293,768	5,985,329	95.1%	308,439
2005	2006	6,918,699	6,560,574	94.8%	358,125
2006	2007	7,320,954	7,320,954	100.0%	-
2007	2008	8,064,476	8,064,476	100.0%	-
2008	2009	8,732,640	8,732,640	100.0%	-
2009	2010	9,386,857	9,386,857	100.0%	-
2010	2011	9,864,144	9,864,144	100.0%	-
2011	2012	10,246,229	10,045,160	98.0%	201,069
2012	2013	10,586,967	9,514,752	89.9%	1,072,215
2013	2014	10,923,330	10,923,330	100.0%	-
2014	2015	11,257,646	9,612,828	85.4%	1,644,818
2015	2016	11,708,878	10,854,190	92.7%	854,688
2016	2017	12,144,078	12,114,078	99.8%	30,000
2017	2018	12,629,284	12,381,661	98.0%	247,623
2018	2019	13,102,141	12,430,798	94.9%	671,343
2019	2020	13,724,824	12,928,636	94.2%	796,188
2020	2021	14,240,309	14,215,783	99.8%	24,526
2021	2022	14,808,556	14,808,556	100.0%	-
2022	2023	15,407,888	15,104,827	98.0%	303,061
2023	2024	16,040,777	15,725,831	98.0%	314,946
2024	2025	16,601,516	TBD	TBD	TBD

Fiscal Year	Tax Rate
2004	\$1.8693
2005	1.8693
2006	1.8693
2007	1.7373
2008	1.6744
2009	1.5570
2010	1.4706
2011	1.4691
2012	1.5787
2013	1.5787
2014	1.9962
2015	1.8281
2016	2.0704
2017	2.3517
2018	2.3001
2019	2.3001
2020	2.3185
2021	2.3185
2022	2.2681
2023	2.1930
2024	2.1321
2025	TBD



APPENDIX: PROPERTY LEVY – Scenarios



(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Scenarios for Changes to FY 2024 Base	Rate for FY 2025	Change FY 2024	TNT Notice: Amount \$100,000 Home Value		Total Levy FY 2025	Decrease from Max Levy FY 2025	Increase from Levy FY 2024	Change to FY 2024 Base Levy (No New Construction)		Amount from New Construction
			FY 2025	Increase				Amount	%	
Max Levy (4%)	\$ 2.1526	\$ 0.0205	\$ 215.26	\$ 8.37	\$ 16,601,683	\$ -	\$ 875,852	\$ 636,201	4.05%	\$ 239,651
Same Rate (3%)	2.1321	-	213.21	6.32	16,443,580	(158,102)	717,749	480,381	3.05%	237,368
2% increase	2.1102	(0.0219)	211.02	4.13	16,274,681	(327,002)	548,850	313,920	2.00%	234,930
1% increase	2.0897	(0.0424)	208.97	2.08	16,116,579	(485,104)	390,748	158,100	1.01%	232,648
Same Base Levy (0%)	2.0689	(0.0632)	206.89	-	15,956,164	(645,519)	230,333	-	0.00%	230,333

Rate in Column B is applied FY 2024 tax base, plus new construction to derive amounts in Column F and H



APPENDIX: PROPERTY TAX – From Proposed Budget



MAXIMUM LEVY AND TRUTH-IN-TAXATION OVERVIEW											
FY 2023-24 (TY 2023)		FY 2024-25 (Tax Year 2024)									
Total	Appreciation to Base	A) Stay at Same Base Levy (0% Increase)			B) Back to Maximum Levy (4% Increase)			C) Stay at Same Rate (3% Increase)			
		Base	New Construction	Total	Base	New Construction	Total	Base	New Construction	Total	
Proposed 2024-25 Tax Levy	-	-	\$ 15,725,831	\$ 230,333	\$ 15,956,164	\$ 16,362,032	\$ 239,651	\$ 16,601,683	\$ 16,206,212	\$ 16,206,212	\$ 32,412,424
Total Assessed Valuation	\$ 737,574,759	\$ 33,858,798	760,097,806	11,133,074	771,230,880	760,097,806	11,133,074	771,230,880	760,097,806	11,133,074	771,230,880
Taxed on per \$100	7,375,748		7,600,978	111,331	7,712,309	7,600,978	111,331	7,712,309	7,600,978	111,331	7,712,309
Percentage Increase			3.05%		4.56%	3.05%		4.56%	3.05%		4.56%
Primary Property Tax Rate	2.1321		2.0689	2.0689	2.0689	2.1526	2.1526	2.1526	2.1321	2.1321	2.1321
Primary Tax Levy	15,725,831		15,725,831	230,333	15,956,164	16,362,032	239,651	16,601,683	16,206,212	237,368	16,443,580
			\$ -	- difference due to rounding	\$ -	\$ 636,201	TNT required	\$ 480,381	\$ -	TNT required	\$ -
			0.00%	(need be same/lower OR do TNT)	0.00%	4.05%	(Max increases 2% per year)	3.05%	3.05%		3.05%
TNT (Truth-in-Taxation)			Not to be Published			Required to Publish		Difference, in Total: Same Base, Amount Under Max		Required to Publish	
Proposed 2024-25 Primary Property Tax Levy per per \$100,000 Home Value			\$ 206.89		\$ 206.89	\$ 215.26	FY 2025 < 4%	\$ 645,519	\$ 213.21		\$ 213.21
2024-25 Primary Property Tax Levy per \$100,000 Home Value if the Tax Rate was not adjusted in FY 2025			206.89		206.89	206.89	FY 2024 < 2%	314,944	206.89		206.89
Proposed 2024-25 Primary Property Tax Levy Increase(Decrease) per \$100,000 Home Value			-		-	8.3700	FY 2023 < 2%	303,060			
							FY 2022=Max	-			

\$158,000 < Max
 If TNT set at max;
 City Council can
 reduce with Levy
 Adoption

PROPERTY TAX RISKS

- Local Economy, *Preemptive Legislation (Reset Max Levy in mid 2000's)*

