



City of Yuma, Arizona
Annual Expenditure Limitation Report
Year Ended June 30, 2023

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Year Ended June 30, 2023

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Independent Accountant's Report

The Auditor General of the State of Arizona

The Honorable Mayor and City Council
of the City of Yuma, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the City of Yuma, Arizona for the year ended June 30, 2023, and the related notes to the report. The City's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System, in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Expenditure Limitation Report referred to above is presented, in all material respects, in accordance with the Uniform Expenditure Reporting System as described in Note 1.


Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
March 6, 2024

CITY OF YUMA, ARIZONA
 Expenditure Limitation Report - Part I
 Year Ended June 30, 2023

1.	Economic Estimates Commission expenditure limitation	\$ 147,198,479	
2.	Voter-approved alternative expenditure limitation (Approved _____)	-	
3.	Enter applicable amount from line 1 or line 2	\$ 147,198,479	
4.	Amount subject to the expenditure limitation (total amount from Part II, Line C)	140,812,991	
5.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and not approved by the voters (Article IX, Section 20[2][a], Arizona Constitution)	-	
6.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
7.	Prior-year voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year (Article IX, Section 20[2][c], Arizona Constitution)	-	
8.	Subtotal	140,812,991	
9.	Board-authorized excess expenditures for the previous fiscal year not approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
10.	Total adjusted amount subject to the expenditure limitation	<u>140,812,991</u>	
11.	Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)	<u>\$ 6,385,488</u>	

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 

Name and Title: Douglas W. Allen, Director of Finance

Telephone Number : (928)373-5087

Date: March 6th, 2024

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Part II
Year Ended June 30, 2023

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Amounts Reported on Reconciliation line D	\$ 145,339,759	\$65,949,131	\$7,581,045	\$218,869,935
B. Less Exclusions Claimed:				
1. Bond Proceeds	-	-	-	-
Debt Service Requirements on Bonded Indebtedness	20,761,225	19,046,114	-	39,807,339
Proceeds of Other Long-Term Obligations	-	-	-	-
Debt Service Requirements on Other Long-Term Obligations	1,190,226	54,248	-	1,244,474
2. Dividends, Interest and Gains on Sale of Securities	136,176	81,172	-	217,348
3. Trustee or Custodian	-	-	-	-
4. Grants and Aid from Federal Government	7,426,330	102,800	-	7,529,130
5. Grants, Aid, Contributions or gifts from Private Agency, Organizations or Individuals except amounts received In Lieu of Taxes	211,923	-	-	211,923
6. Amounts Received from the State of Arizona	1,002,638	1,224,412	-	2,227,050
7. Quasi-External Interfund Transactions	242,000	1,137,061	7,052,391	8,431,452
8. Amounts Accumulated for Purchase of Land, and Purchase or Construction of Buildings or Improvements	5,104,030	-	-	5,104,030
9. Highway Users Revenues in Excess of Fiscal Year 1979-80	9,385,941	-	-	9,385,941
10. Contracts with Other Political Subdivisions	549,069	2,260,510	-	2,809,579
11. Refunds, reimbursements and other recoveries	-	-	-	-
12. Voter Approved Exclusions not Identified Above	-	-	-	-
13. Prior Years Carried Forward	<u>1,088,679</u>	<u>-</u>	<u>-</u>	<u>1,088,679</u>
14. Total Exclusions Claimed:	<u>47,098,237</u>	<u>23,906,317</u>	<u>7,052,391</u>	<u>78,056,945</u>
C. Amounts subject to the expenditure limitation	<u>\$ 98,241,522</u>	<u>\$42,042,814</u>	<u>\$ 528,654</u>	<u>\$140,812,991</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Reconciliation
Year Ended June 30, 2023

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund-based financial statements	\$ 145,339,759	\$ 55,895,750	\$ 5,922,065	\$207,157,574
B Subtractions:				
1. Items not requiring the use of current financial resources:				
Depreciation/amortization	-	14,185,837	1,691,535	15,877,372
Loss on Disposal of Fixed Assets	-	-	-	-
Loss on Sale of Equipment	-	-	-	-
Claims incurred but not reported (IBNR)	-	-	1,628,357	1,628,357
Pension expense/(income)	-	908,900	-	908,900
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Present Value of Net Minimum Capital Lease and Installment Purchase Contract Payments Recorded as Expenditures at the Inception of the Agreement	-	-	-	-
4. Involuntary court judgements	-	-	-	-
5. Total Subtractions	-	15,094,737	3,319,892	18,414,629
C. Additions:				
1. Principal Payment on Long-Term Debt	-	13,243,000	-	13,243,000
2. Acquisition of Capital Assets	-	10,579,649	1,590,112	12,169,761
3. Claims previously recognized as IBNR	-	-	3,388,760	3,388,760
4. Pension contributions	-	1,325,469	-	1,325,469
Total Additions	-	25,148,118	4,978,872	30,126,990
D. Amounts Reported on Part II, Line A	<u>\$ 145,339,759</u>	<u>\$ 65,949,131</u>	<u>\$ 7,581,045</u>	<u>\$218,869,935</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statute Section 41-1279.07, which excludes expenditures, expenses or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses or deductions reported in fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds, and to the Statement of Cash Flows-Proprietary Funds. Other financial statement references (generally page numbers) refer to the City's Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2023.

NOTE 2 - BOND PROCEEDS

Bonded Indebtedness

Interest earnings	MPC2015			Governmental
	General Fund	Excise	MPC07D	Funds Total
Proceeds carried forward from FY 2022	\$ 12,024,207	\$ 835,541	\$ 88,411	\$ 12,948,159
New proceeds	-	-	-	-
Interest earnings	(951)	-	-	(951)
Available excludable interest	-	-	-	-
Miscellaneous revenue: Refund of prior year expenditures	-	-	-	-
Less capital expenditures - current fiscal year	-	-	-	-
Less expenditure for Public Safety System UAAL	-	-	-	-
Less expenditure of bond issuance costs	-	-	-	-
Net expended proceeds	-	-	-	-
Carryforward to future fiscal years (Note 13)	\$ 12,023,255	\$ 835,541	\$ 88,411	\$ 12,947,207
Carried forward as interest	\$ (951)			
Carried forward as bond proceeds	12,024,207			
Net expended proceeds	\$ -	\$ -	\$ -	\$ -
Less expenditures excluded as debt service	-	-	-	-
Refunds of excludable revenues from prior years (previous	-	-	-	-
Net excluded expenditures	\$ -	\$ -	\$ -	\$ -

NOTE 3 – DEBT SERVICE

The exclusion claimed for debt service requirements on bonded indebtedness includes the Debt Service Funds, as shown in the governmental fund-based financial statements as well as Enterprise Funds principal retirement and interest expenditures from the Statement of Cash Flows and the Statement of Revenues, Expenses and Changes in Fund Net Position, respectively:

Bonded Debt:	ACFR	Principal	Interest	Total
	Page			
Governmental Funds:				
MPC and Special Assessment				
District Debt Service Fund	172	\$ 15,395,000	\$ 5,366,225	\$ 20,761,225
Enterprise Funds :				
Water Fund	62	6,671,518	2,086,660	8,758,178
Wastewater Fund	62	6,571,482	3,716,454	10,287,936
Total Enterprise Funds		13,243,000	5,803,114	19,046,114
		\$ 28,638,000	\$ 11,169,339	\$ 39,807,339

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
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Other Long-Term Obligations:

In prior fiscal years, the City incurred additional long term debt through financed purchases to obtain radio and vehicular equipment. For the year ended June 30, 2023, the following financed purchase payments were made:

	<u>ACFR Page</u>	<u>Principal</u>
Financed Purchases		
Governmental Funds:		
General Fund	136	\$ 742,430
Road Tax	137	51,996
Non Major Governmental Funds	150-151	<u>395,800</u>
Total Governmental Funds		<u>1,190,226</u>
Enterprise Funds		
Water Fund	62	16,859
Wastewater Fund	62	<u>37,389</u>
Total Enterprise Funds		<u>54,248</u>
		<u>\$ 1,244,474</u>

NOTE 4 - INTEREST INCOME

The exclusion claimed for dividends, interest, and gains on sale of securities is entirely from interest on investments. Portions of selected funds revenues have been carried forward to future fiscal years as they were not expended during fiscal year 2022-2023. The following table presents the sources of these revenues:

	<u>ACFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Governmental Funds				
General Fund	134	\$ 2,376,416	\$ -	\$ -
Plus amount brought forward from prior years		-		
Restricted interest		951		
Less amount expended		<u>-</u>		
Total General Fund		<u>2,377,367</u>		
Special Revenue Funds				
Highway Users Revenue	150	114,578		
Plus amount brought forward from prior years		731,695		
Less amount expended		<u>-</u>		
Amount carried forward		846,273		
Road Tax	137	430,271		
Plus amount brought forward from prior years		2,403,437		
Amount carried forward		<u>2,833,708</u>		
Public Safety Tax	150	145,293		
Plus amount brought forward from prior years		<u>222,934</u>		
Amount carried forward		<u>368,227</u>		
Two Percent Tax	151			
Total Special Revenue Funds		<u>135,225</u>		
Capital Projects Funds (Combined)	153	271,516		
Plus amount brought forward from prior years		1,402,935		
Less overstated carryforward		-		
Less amount expended		<u>-</u>		
Amount carried forward		<u>1,674,451</u>		

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 4 - INTEREST INCOME Continued	ACFR Page	Governmental Funds	Enterprise Funds	Service Funds
Enterprise Funds				
Water	60	1,420,450		
Less bond fund interest received		(1,941)		
Plus amount brought forward from prior years		-		
Interest expended and excluded (Note 13)		-	-	
Amount carried forward		<u>1,418,509</u>		
Total operational interest excluded		1,418,509	-	
Amount brought forward (bond fund balance)		619,064		
Plus bond fund interest		1,941		
Bond interest expended and excluded (Note 13)		-	-	
Amount carried forward (ending bond fund balance)		<u>621,005</u>		
 Wastewater	 60	 5,687,705	 -	
Less bond fund interest received		(3,372,902)		
Plus amount brought forward from prior years		-		
Interest expended and excluded (Note 13)		-	-	
Amount carried forward		<u>2,314,803</u>		
Total operational interest excluded		2,314,803	-	
Amount brought forward (bond fund balance)		-		
Plus bond fund interest		3,372,902		
Bond interest expended and excluded (Note 13)		-	-	
Amount carried forward (ending bond fund balance)		<u>3,372,902</u>		
Solid Waste	175		81,172	
Radio Communication	175	106,288		
Plus amount brought forward from prior years		-		
Less current interest expended		-		
Amount carried forward		<u>106,288</u>		
 Internal Service Funds				
Equipment Replacement	188			\$ 314,919
Plus amount brought forward from prior years				<u>475,268</u>
Amount carried forward				<u>790,187</u>
Insurance Reserve	189			20,318
Plus amount brought forward from prior years				<u>171,853</u>
Amount carried forward				<u>192,171</u>
Employee Benefits	189			7,141
Plus amount brought forward from prior years				<u>18,723</u>
Amount carried forward				<u>25,864</u>
Workers Compensation	189			193,418
Amount brought forward				<u>207,481</u>
Amount carried forward				<u>400,899</u>
Amount carried forward				<u>\$ 1,409,121</u>
Total Excludable Interest		<u>\$ 136,176</u>	<u>\$ 81,172</u>	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 5 - FEDERAL GRANTS AND AID

During the year the City of Yuma received from the Federal government \$7,529,130. These revenues were expended as follow:

Federal Revenues Received:	<u>ACFR Page</u>	<u>Governmental Funds</u>
Major Funds:		
American Rescue Plan Act (ARPA) Fund	51	\$ 3,849,486
Non-major Special Revenue Funds:		
Grant Fund	158	1,857,822
Community Redevelopment Fund	159	<u>1,719,022</u>
Enterprise Funds:		
Water Fund	104	-
Desert Hills	184	102,800
Radio Communication Fund	107	-
Total Federal Expenses		<u>\$ 7,529,130</u>

NOTE 6 - GRANTS OR AID FROM PRIVATE AGENCIES, ORGANIZATIONS, INDIVIDUALS

Fund:	<u>ACFR Page</u>	<u>Governmental Funds</u>
Grant Fund	158	<u>\$ 211,923</u>

NOTE 7 - AMOUNTS RECEIVED FROM THE STATE

During the year the City of Yuma received from the State of Arizona \$2,227,050. These revenues were expended as follow:

State Revenues Received:	<u>ACFR Page</u>	<u>Governmental Funds</u>
General Fund		
Smart and Safet AZ	134	\$ 725,658
Grant Fund	158	<u>276,980</u>
Total Governments Funds		<u>1,002,638</u>
Enterprise Funds:		
Radio Communicaton Fund	183	<u>1,224,412</u>
Total State Revenues		<u>\$ 2,227,050</u>

NOTE 8 - QUASI-EXTERNAL INTERFUND TRANSACTIONS

Quasi-external interfund transactions occur between internal service funds and operating funds (internal charges), between and within Enterprise Funds and operating funds (water, wastewater and solid waste charges), and from the General Fund and Enterprise funds (public enterprise in-lieu revenue). Internal service fund revenues that are derived from internal charges to other funds are excludable in the fund recording the revenues. Other Internal Services fund revenues only excludable if they are derived from an excludable source. Those other excludable revenues are reported elsewhere. When revenues of an internal services funds exceed expenses of the fund, the revenues are carried forward to future years for exclusion when the expenses are made. This is particularly evident in the Equipment Replacement and Insurance Reserve funds where costs are allocated over equipment lives or reserves are built for future risk-related expenses. A recap of excludable revenues of internal service funds follow:

Governmental Funds:	<u>ACFR Page</u>	<u>Governmental Funds</u>
General Fund in-lieu revenue from Water Fund	134	<u>\$ 242,000</u>
Enterprise Funds charges to other funds:		
Total Enterprise Fund Charges		<u>\$ 1,137,061</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 8- QUASI-EXTERNAL INTERFUND TRANSACTIONS (Concluded)

Internal Service Funds:	Equipment Replacement	Equipment Maintenance	Insurance Reserve	Workers Compensation	Employee Benefits	Total
Expenses:						
Expenses per financial statement	188-189	\$ 1,700,064	\$ 2,808,052	\$ 1,808,573	\$ (394,624)	\$ -
Less depreciation	188-189	1,682,440	9,095	-	-	-
Less (plus) change in IBNR	109	-	-	(304,975)	(1,455,428)	-
Plus capital outlay	186	1,590,112	-	-	-	-
Net expenditures		1,607,736	2,798,957	2,113,548	1,060,804	-
Excludable Revenues:						
Carryforward from previous report		4,472,344	755,842	1,532,534	4,992,144	-
Charges per financial statement	188-189	2,980,929	2,943,488	792,990	1,693,458	-
Interest income	188-189	314,919	-	20,318	193,418	7,141
Miscellaneous revenues included in charges		-	9,879	25	150,158	-
Revenues from external agencies		7,599	-	-	-	-
Net excludable revenues		7,775,791	3,709,209	2,345,867	7,029,178	7,141
Exclusion: Lesser of expenditures or net revenues		1,607,736	2,798,957	2,113,548	1,060,805	7,141
Reduced by:						
Interest revenues excluded in Note 4	188-189	(314,919)	-	(20,318)	(193,418)	(7,141)
Net exclusion		\$ 1,292,817	\$ 2,798,957	\$ 2,093,230	\$ 867,387	\$ -
Carryforward:						
Net excludable revenues less exclusion		\$ 6,482,974	\$ 910,252	\$ 252,637	\$ 6,161,791	\$ -
Total Exclusions:						
			Governmental Funds	Enterprise Funds	Internal Service Funds	Total
In-lieu			\$ 242,000	\$ -	\$ -	\$ 242,000
Enterprise Charges			-	1,137,061	-	1,137,061
Internal Service Fund charges			-	-	7,052,391	7,052,391
			\$ 242,000	\$ 1,137,061	\$ 7,052,391	\$8,431,452

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS

In 1993, the qualified voters of the City of Yuma approved a transportation excise tax of one-half percent for the construction or improvement of roads within the city limits. Voter-approved revenues of this nature are excludable and are included within the report for the fiscal year ended June 30, 2023. The revenues and expenditures are accounted for in the Road Tax Fund.

	ACFR Page	Amount
Road tax revenues current year	137	\$ 16,442,280
Carryforward voter approved sales tax (excludes Interest)		9,821,135
Total available excludable revenues		26,263,415
Interest carried forward to FY23 (Note 4)		\$ 2,833,708
Voter approved sales tax carried forward to FY 24		13,932,437
Road tax fund balance June 30 2023		\$ 16,766,145
Voter approved sales tax expended		12,330,978
Capital projects expenditures (excludable)	137	4,333,836
Debt service payment (financed purchases)	137	51,996
Transferred to Debt Service Fund and excluded	137	4,427,818
Net available revenues expended are not excludable		\$ 3,517,328

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS (Concluded)

Increase in revenues carried forward	
Revenues carried forward to FY 2024	\$ 13,932,437
Less balance of revenues from prior year	<u>(9,821,135)</u>
Increase (decrease) in revenues carried forward	<u>\$ 4,111,302</u>

Similar to Road Tax, in 1994, the voters approved an excise tax addition of two-tenths percent for the acquisition or financing of public safety and criminal justice facilities and a public safety communication system. Voter-approved revenues of this nature are excludable and are included within the report for the year ended June 30, 2023.

	<u>ACFR Page</u>	<u>Amount</u>
Public safety tax revenues in current fiscal year	156	\$ 6,574,677
Net fund balance of excludable Public Safety Tax revenues brought forward		<u>5,186,368</u>
Total available excludable revenues		11,761,045
Interest carried forward to FY23-Note 4	\$ 145,293	
Voter approved sales tax carried forward to FY 24	<u>5,746,579</u>	(5,746,579)
Public safety tax fund balance June 30 2023	<u>\$ 5,891,872</u>	
Voter approved sales tax expended		6,014,465
Capital projects expenditures (excludable)	156	770,194
Debt service payment (financed purchases)-Note 4	156	356,951
Transferred to Debt Service Fund and excluded	156	784,487
Net available revenues expended are not excludable		<u>\$ 4,102,834</u>
Increase in revenues carried forward		
Revenues carried forward to FY 2024		\$ 5,746,579
Less balance of revenues from prior year		<u>(5,186,368)</u>
Increase in revenues carried forward		<u>\$ 560,212</u>
Exclusions for amounts accumulated for buildings and improvements		
Road Tax		\$ 4,333,836
Public Safety Tax		<u>770,194</u>
Total Amounts Accumulated for Land		<u>\$ 5,104,030</u>

NOTE 10 - HIGHWAY USER REVENUE FUNDS

The following table presents Highway User Revenue Fund (HURF) information used in the report.

	<u>ACFR Page</u>	<u>Amount</u>
Highway user revenues received in current fiscal year	157	\$ 9,460,373
Plus: Carryforward from prior years		4,284,591
Less: Amount equal to 1979-80 revenues received		<u>(951,904)</u>
Revenues available for exclusion		<u>\$ 12,793,060</u>
Expenditures of HURF in current fiscal year	157	\$ 10,486,690
Less: Interest revenues (Note 4)	157	(114,578)
Less: Expenditures of non-HURF revenues	157	(34,267)
Less: Amount equal to 1979-80 revenues expended		<u>(951,904)</u>
Excludable revenues expended in current fiscal year		<u>\$ 9,385,941</u>
Excluded expenditures limited to revenues available for exclusion		<u>\$ 9,385,941</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 10 - HIGHWAY USER REVENUE FUNDS (Concluded)

	ACFR Page	Amount
Carryforward to future years		
Revenues available for exclusion		\$ 12,793,060
Less: Excludable revenues expended in current fiscal year		(9,385,941)
Net unexpended highway user revenues		3,407,118
Less: Interest excluded in Note 4		(114,578)
Less: Transfer to debt service and excluded therein	157	(96,629)
Highway user revenues carried forward to future fiscal years		3,195,911
Less: Carryforward from prior years		(4,284,591)
Increase (reduction) in unexpended HURF revenues		\$ (1,088,679)

NOTE 11 - CONTRACTS WITH OTHER POLITICAL SUBDIVISIONS

The City of Yuma is party to the following contracts with political subdivisions:

	ACFR Page	Amount
Contract:		
General Fund:		
Police Services to Other Subdivisions	134	\$ 549,069
Grants Fund:		
County Government	158	-
Enterprise Funds (services billed to other political subdivisions)		
Radio Communications Enterprise Fund:		
Charges for Services	183	\$ 2,301,280
Plus: Carryforward from prior years		5,036,275
Less: Adjustment to prior year carryforward		(783,897)
Total available excludable revenues		6,553,658
Less carryforward balance (ending fund balance Fund 405t-Radio Communication Fund)		(4,293,148)
Total Radio Fund		\$ 2,260,510
Total Expenditures of Contracts With Other Political Subdivisions		\$ 2,809,579

NOTE 12 - RECONCILIATION

Items appearing within the Annual Expenditure Limitation Report - Reconciliation:

	ACFR Page	Amount
Principal Payments on Long-Term Enterprise Debt		
Water Fund	62	\$ 6,671,518
Wastewater Fund	62	6,571,482
Total Principal Payments		\$ 13,243,000

Acquisition of Capital Assets and Capital Contributions

	ACFR Page	Amount
Enterprise Funds		
(Total Capital Outlay Expenditures)		
Water Fund	62	\$ 4,181,508
Wastewater Fund	62	4,580,945
Radio Communications Fund	183	1,093,901
Sold Waste Fund	182	451,886
Desert Hills Golf Course Fund	184	271,409
Total Enterprise		10,579,649

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 12 - RECONCILIATION (Concluded)

	ACFR Page	Amount
Internal Service Funds		
Equipment Replacement Fund	190	1,590,112
Equipment Maintenance Fund	190	-
Total Internal Service Fund		1,590,112
Total Acquisition of Fixed Assets		\$ 12,169,761
Incurred but Not Reported Claims		
	FYE June 30,	
	2022	2023
Internal Service Funds		Change
Insurance Reserve Fund	\$ 964,975	\$ 660,000
		\$ (304,975)
Workers Compensation Fund	2,423,785	968,357
		(1,455,428)
	<u>\$ 3,388,760</u>	<u>\$ 1,628,357</u>
		<u>\$ (1,760,403)</u>
Pension expense adjustment		
	Contributions	Expense
Enterprise Funds		Net
Water Fund	\$ 626,400	\$ 429,534
		\$ 196,866
Wastewater Fund	446,183	305,957
		140,226
Solid Waste Fund	89,140	61,125
		28,015
Radio Communication Fund	56,197	38,536
		17,661
Desert Hills Golf Course Fund	107,549	73,748
		33,801
Total pension expense adjustment	<u>\$ 1,325,469</u>	<u>\$ 908,900</u>

NOTE 13 - CARRYFORWARDS

"Carryforwards" are excludable revenues that are not expended during the reported fiscal year but carried forward to future fiscal years. Notes 4 (interest Income) and 10 (Highway User Revenue Funds) list excludable revenues that have been carried forward. Conversely, during the year the City expended the proceeds of bonds issued in prior fiscal years which are included in the "balance from prior fiscal year". The expenditure of these excludable revenues is reported separately in Part II of the AELR.

	General Fund	Special Revenue Funds			Capital Projects Funds	Enterprise Funds			Internal Service Funds	Total All Funds
		HURF	Road Tax	Public Safety		Radio	Water	Wastewater		
Carryforward balances from prior fiscal year	\$ 12,024,207	\$ 5,016,286	\$ 12,224,572	\$ 5,409,302	\$ 2,326,888	\$ 5,036,275	\$ 619,064	\$ -	\$ 12,626,189	\$ 55,282,782
Adjustment to prior years reported carryforward	-	-	-	-	-	(783,897)	-	-	-	(783,897)
Additions to carryforwards:										
Net increase of voter-approved sales taxes (Note 9)	-	-	4,111,302	560,212	-	-	-	-	-	4,671,514
Bond proceeds	-	-	-	-	-	-	-	-	-	-
Quasi-external interfund transactions	-	-	-	-	-	-	-	-	2,054,790	2,054,790
HURF revenues (Note 10)	-	-	-	-	-	-	-	-	-	-
Statewide radio project	-	-	-	-	-	40,770	-	-	-	40,770
Interest revenues (see Note 4):										
General Fund	2,376,416	-	-	-	-	-	-	-	-	2,376,416
HURF	-	114,578	-	-	-	-	-	-	-	114,578
City Road Tax	-	-	430,271	-	-	-	-	-	-	430,271
Public Safety Tax	-	-	-	145,293	-	-	-	-	-	145,293
Capital Projects Fund	-	-	-	-	271,516	-	-	-	-	271,516
Water Operations	-	-	-	-	-	-	1,418,509	-	-	1,418,509
Wastewater Operations	-	-	-	-	-	-	-	2,314,803	-	2,314,803
Water/Wastewater revenue bond funds	-	-	-	-	-	-	1,941	3,372,902	-	3,374,843
Radio Communications	-	-	-	-	-	106,288	-	-	-	106,288
Internal service funds	-	-	-	-	-	-	-	-	535,796	535,796
Total additions to carryforwards	<u>2,376,416</u>	<u>114,578</u>	<u>4,541,573</u>	<u>705,505</u>	<u>271,516</u>	<u>147,058</u>	<u>1,420,450</u>	<u>5,687,705</u>	<u>2,590,586</u>	<u>17,855,387</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2023

NOTE 13 - CARRYFORWARDS (Concluded)

	<u>General Fund</u>	<u>Special Revenue Funds</u>			<u>Capital Projects Funds</u>	<u>Enterprise Funds</u>			<u>Internal Service Funds</u>	<u>Total All Funds</u>
		HURF	Road Tax	Public Safety		Radio	Water	Wastewater		
Expenditure of carryforwards:										-
Net decrease of voter-approved sales taxes (Note 9)	-	-	-	-	-	-	-	-	-	-
Transferred to Debt Service and expended	-	-	-	-	-	-	-	-	-	-
Transferred to Road Tax and expended	-	-	-	-	-	-	-	-	-	-
Statewide radio project	-	-	-	-	-	-	-	-	-	-
Local Transportation Assistance revenues	-	-	-	-	-	-	-	-	-	-
HURF	-	(1,088,679)	-	-	-	-	-	-	-	(1,088,679)
Road Tax	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-	-
Total expenditures of carryforwards	-	(1,088,679)	-	-	-	-	-	-	-	(1,088,679)
Total revenues carried forward to future years	<u>\$ 14,400,623</u>	<u>\$ 4,042,184</u>	<u>\$ 16,766,145</u>	<u>\$ 6,114,806</u>	<u>\$ 2,598,404</u>	<u>\$ 4,399,436</u>	<u>\$ 2,039,514</u>	<u>\$ 5,687,705</u>	<u>\$ 15,216,775</u>	<u>\$ 71,265,593</u>
Recap of carryforwards by type:										
Interest	\$ 2,377,367	\$ 846,273	\$ 2,833,708	\$ 368,227	\$ 1,674,451	\$ 106,288	\$ 2,039,514	\$ 5,687,705	\$ 1,409,121	\$ 17,342,654
HURF revenues	-	3,195,911	-	-	-	-	-	-	-	3,195,911
Accumulation of voter-approved sales taxes	-	-	13,932,437	5,746,579	-	-	-	-	-	19,679,016
Quasi-external transactions	-	-	-	-	-	-	-	-	13,807,654	13,807,654
Contracts with other political subdivision	-	-	-	-	-	4,293,148	-	-	-	4,293,148
Bond proceeds	<u>12,023,255</u>	-	-	-	<u>923,953</u>	-	-	-	-	<u>12,947,208</u>
Total revenues carried forward to future years	<u>\$ 14,400,623</u>	<u>\$ 4,042,184</u>	<u>\$ 16,766,145</u>	<u>\$ 6,114,806</u>	<u>\$ 2,598,404</u>	<u>\$ 4,399,436</u>	<u>\$ 2,039,514</u>	<u>\$ 5,687,705</u>	<u>\$ 15,216,775</u>	<u>\$ 71,265,592</u>