

Quarterly Financial Briefing

FY 2024 Quarter 1.0

FY 2023 Year-end Results, Investments and Arbitrage
FY 2024 Major Revenues, Spending Levels, Financial
Policy Updates and ARPA

All figures as of
October 23, 2023;
unaudited

November 1, 2023

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The format of this presentation is intended to serve as both a work session presentation and Quarterly Report Document.

All data may not be addressed during the presentation. Inquiries are welcomed during and after the work session.

FY 2023 YEAR-END RESULTS

The following information is from the City's FY 2023 unaudited draft Annual Comprehensive Financial Report



BUDGET, PROJECTED AND ACTUAL



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This chart serves as a vital bridge from FY 2023 actual results to the FY 2024 budget.

- Budget and Actual comparisons demonstrate budget compliance at Year-end (FY 2023).
- Projected and Actual comparisons provided insight to the reliability of Mid-year Projections (FY 2023 for FY 2024 budget).
- This assists in determine if actual Year-end results (FY 2023) necessitate adjustments to the next years budget (FY 2024).

Mid-year projections for FY 2023 are used to determine the City's estimated financial position at the end of FY 2024 and 5-year financial forecast.

- If actual Year-end results reveal an adverse condition detrimental to the City's financial condition, Management will recommend mitigating actions for City Council's consideration.
- Based on the comparisons of FY 2023 actual results for revenue and expenditures:
 - **No changes to the FY 2024 budget or operations are recommended.**



Budget, Projected and Actual – Expenditures



GENERAL FUND REVENUES AND EXPENDITURES	BUDGET AMENDED FY 2023	MID-YEAR ESTIMATED FY 2023	YEAR-END ACTUAL FY 2023	FY 2023 DIFFERENCE ACTUAL AND ESTIMATE		BUDGET ADOPTED FY 2024
				\$	%	
EXPENDITURES:				<i>Higher (Lower)</i>		
Mayor and Council	\$ 1,339,110	\$ 1,318,217	\$ 927,487	\$ (390,730)	-30%	\$ 842,928
City Administration	3,066,963	2,862,076	2,681,937	(180,139)	-6%	3,975,291
Municipal Court	2,591,676	2,449,583	2,591,673	142,090	6%	2,864,939
City Attorney	1,586,221	1,475,162	1,507,607	32,445	2%	1,609,033
Information Technology	5,330,875	5,054,781	4,448,560	(606,221)	-12%	5,959,628
Facilities Maintenance	7,139,605	7,036,393	6,871,332	(165,061)	-2%	7,394,600
Finance	2,811,777	2,623,804	2,376,828	(246,976)	-9%	2,943,991
Human Resources	1,530,396	1,489,476	1,406,383	(83,093)	-6%	1,767,041
General Government	5,416,631	1,168,550	1,382,187	213,637	18%	6,351,206
Planning and Neighborhood Services	2,316,171	1,761,545	1,372,709	(388,836)	-22%	2,747,295
Building Safety	2,363,316	2,357,945	2,643,510	285,565	12%	2,472,091
Engineering	330,783	354,756	318,057	(36,699)	-10%	358,041
Parks and Recreation	8,091,508	7,548,353	7,330,827	(217,526)	-3%	8,675,465
Police	28,658,829	26,696,611	26,211,769	(484,842)	-2%	31,051,986
Fire	17,726,626	15,896,699	17,711,181	1,814,482	11%	17,558,947
Capital Improvements	6,418,575	382,693	558,121	175,428	46%	6,312,075
Contingencies (Budget Only):						
General Purpose - Council	1,400,000	-	-	-	0%	1,400,000
Program Specific - Administrative	2,104,238	-	-	-	0%	2,795,500
TOTAL EXPENDITURES	\$ 100,223,300	\$ 80,476,644	\$ 80,340,168	\$ (136,476)	0%	\$ 107,080,057

EXPENDITURES:

- All Departments ended FY 2023 under Budget
- **NO** Contingency accounts were used
- Total Exp. were \$136,476 less than Mid-Year Projections (0.17%)
- No Recommended changes to the FY 2024 budget from these results



Budget, Projected and Actual – Revenues



GENERAL FUND REVENUES AND EXPENDITURES	BUDGET AMENDED FY 2023	MID-YEAR ESTIMATED FY 2023	YEAR-END ACTUAL FY 2023	FY 2023 DIFFERENCE ACTUAL AND ESTIMATE		BUDGET ADOPTED FY 2024
				\$	%	
REVENUES:						
State Shared Revenue	\$ 36,377,000	\$ 37,919,000	\$ 38,179,790	\$ 260,790	1%	\$ 45,246,400
City Sales Tax	32,236,000	32,940,000	32,890,150	(49,850)	0%	33,600,000
Property Tax	15,104,827	15,048,282	14,993,976	(54,306)	0%	15,725,831
Sub-total Major Revenues	83,717,827	85,907,282	86,063,916	156,634	0%	94,572,231
Licenses and Permits	2,729,500	2,406,500	2,118,982	(287,518)	-12%	2,500,500
Charges for Services	10,861,309	11,483,698	12,439,033	955,335	8%	13,105,884
Investment Earnings	100,050	100,050	2,376,416	2,276,366	n/a	100,000
All Other	6,967,624	5,851,452	8,144,061	2,292,609	39%	5,641,133
Sub-total Non-Major Revenues	20,658,483	19,841,700	25,078,492	5,236,792	26%	21,347,517
TOTAL REVENUES	\$ 104,376,310	\$ 105,748,982	\$ 111,142,408	\$ 5,393,426	5%	\$ 115,919,748

- REVENUES:**
- Exceed Budget goal
 - Major Rev. were \$156,634 more than Mid-Year Projections (0.18%)
 - Non-Major revenue were 26% higher due:

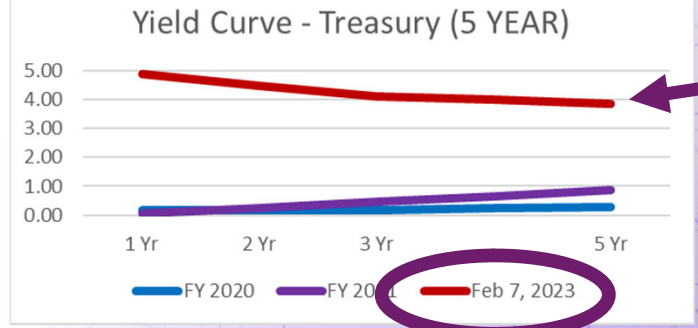
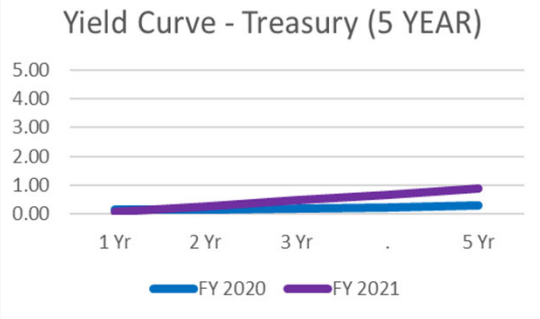
Surplus property sale, rebates

Increase in Interest Rates

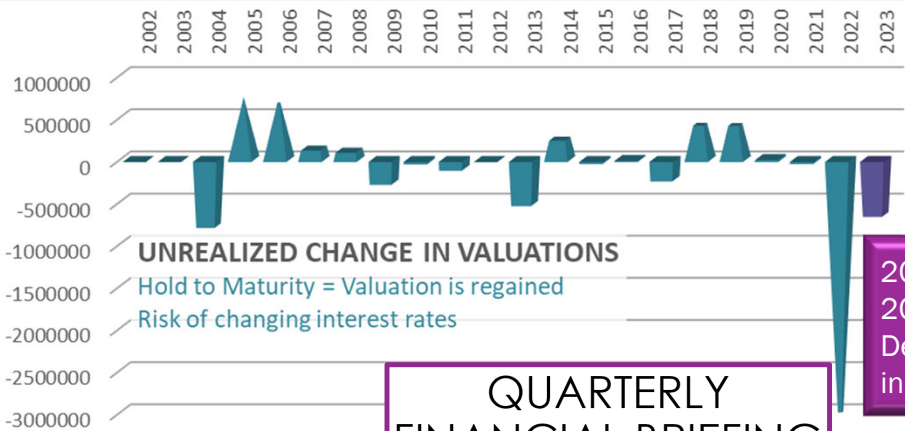
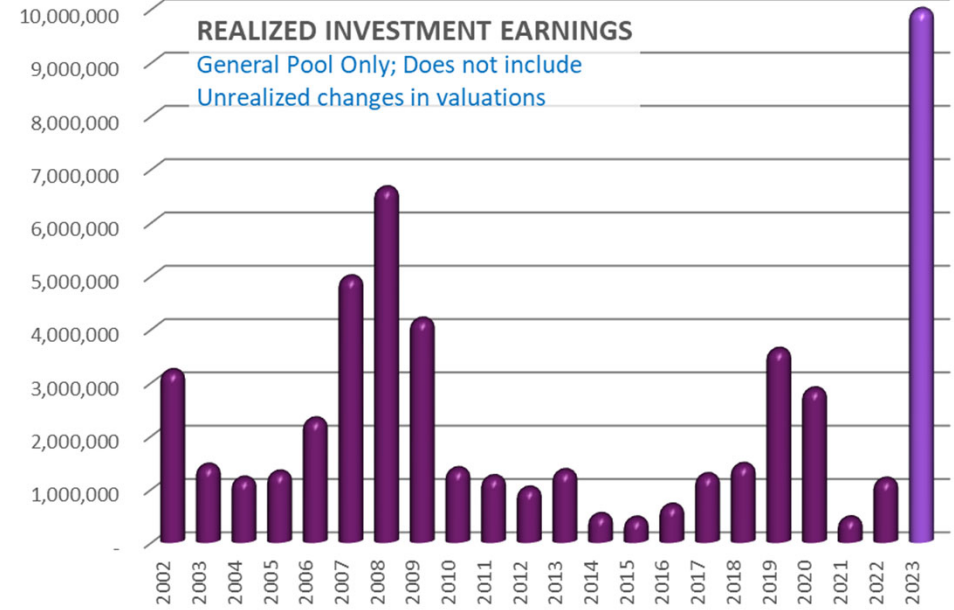
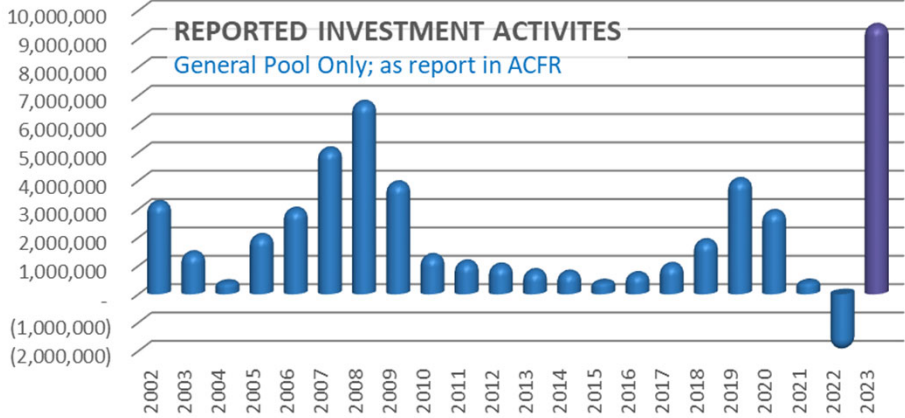
These additions carry to the FY 2025 budget process for City Council considerations (just months away)

CITY OF YUMA SURPLUS PROPERTY AUCTION
Saturday October 22, 2022
 Pre-Registration and Viewing 11AM to 4PM
 Friday, October 21, 2022
Surplus Auction
 Saturday, October 22, 2022
 Pre-Registration and Viewing starts at 7:00am
 Auction starting at 9:00am
 City of Yuma Surplus Property Yard
 190 W. 14th Street, Yuma, Arizona

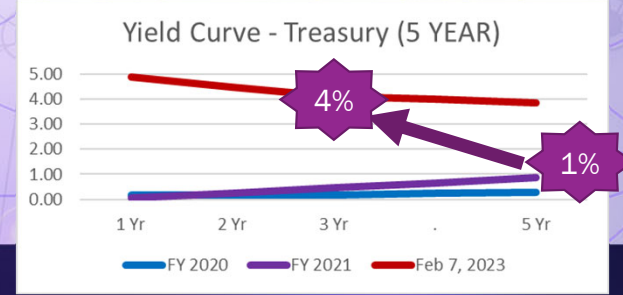
AUCTION ITEMS INCLUDED:
 Industrial pumps, oil compressors, Green generators, Ingersoll Rand Gen Sets, scrap metal, power, coils, office furniture, stored box trailers, concrete oil tanks, backhoes, excavators, gas water heaters, concrete walls, stainless steel water tanks, office furniture, office equipment, office supplies, vehicles, computers, monitors, cameras, lawn mowers, miscellaneous items, etc.
 AND MUCH, MUCH MORE!



INVESTMENT EARNINGS

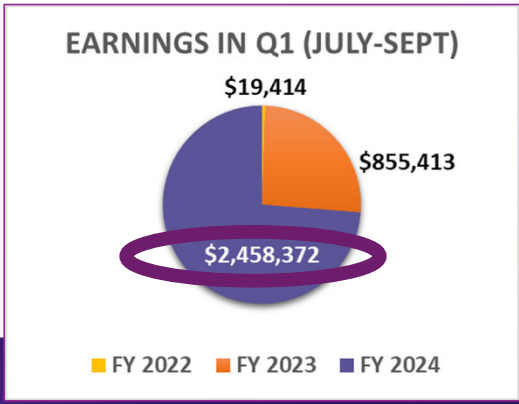
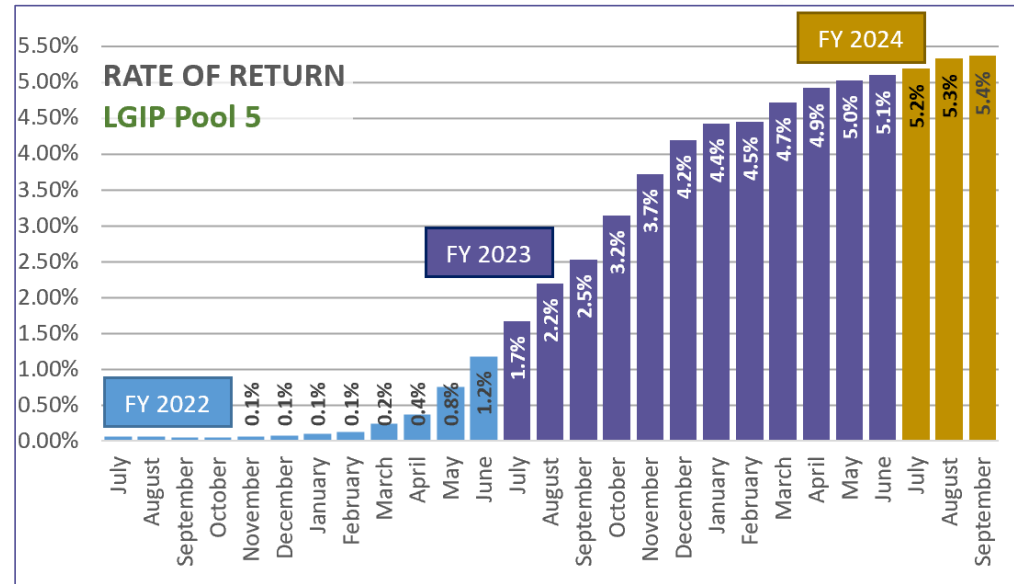
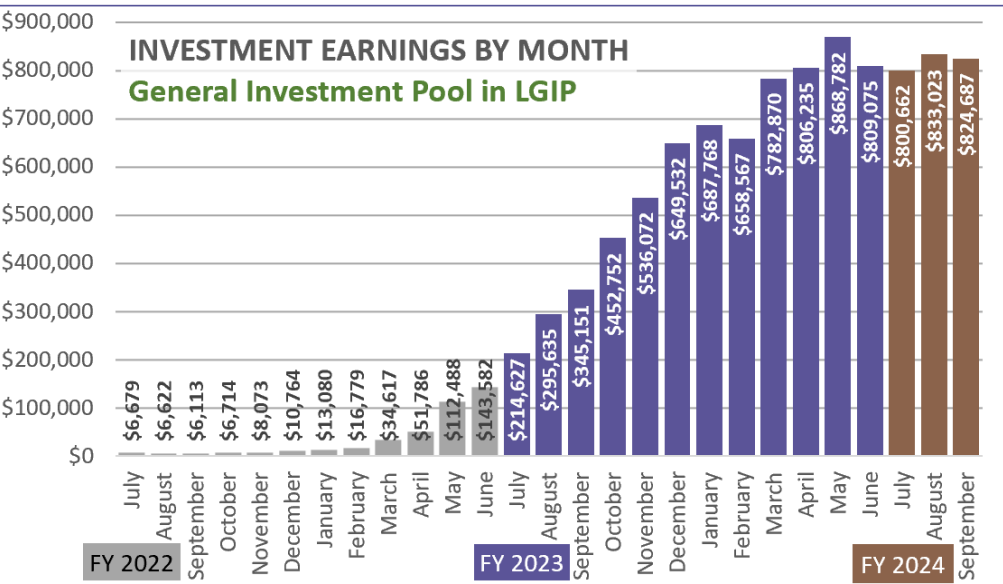


2021: 5-year maturity at 1%
2023: Now matures in 3-year @ 1%
Devalued: Market for 3-year maturity in Feb 2023 is 4%, higher than 1%



QUARTERLY FINANCIAL BRIEFING
2ND QUARTER FY 2023

Investment Earnings



ARBITRAGE



ARBITRAGE (MUNICIPAL BONDS)

When the City issues long-term debt via tax-exempt bonds, the City receives cash proceeds to pay for capital improvements. Then the City pays down the debt principal and interest over several years.

Arbitrage is the difference between the interest paid by the City to the bond holder(s) and the earnings the City receives from investing the bond cash proceeds.

Arbitrage is required to be calculated at least every 5 years and on final redemption maturity date. Rebate is to be paid within 60 days after the bond’s 5-year computation date. The City engaged a specialized independent firm to provide an “Arbitrage Analysis” for each bond issuance (below). This is part of the FY 2023 financial audit.

Bond Type and Series	Interest Rate	Issue Date	Maturity Date	Authorized and Issued	Outstanding	Unamortized Premium
Governmental Activities:						
2015 - Sr Lien Excise Revenue & Refunding	3.5-5.0%	10/21/2015	2035	\$48,105,000	\$34,005,000	\$2,087,642
2015 - Sr Lien Road Tax Refunding	2.0-5.0%	10/21/2015	2027	40,280,000	19,240,000	1,840,607
2021 - Sr. Lien Excise Revenue Refunding	4.0%	2/19/2021	2025	11,765,000	7,225,000	403,674
2021 - Taxable Pledged Revenue	4.0-5.0%	2/19/2021	2038	159,475,000	146,440,000	-
Business-type Activities:						
2015 - Sr Lien Utility Sys Revenue Refunding	3.25-5.0%	10/21/2015	2032	89,675,000	59,980,000	5,342,940
2016 - Sr Lien Utility Sys Revenue Refunding	1.5%	11/8/2016	2024	37,835,000	3,877,000	-
2021 - Utility System Revenue Obligations	0.3-2.6%	12/28/2021	2041	71,040,000	68,425,000	14,264,636
Total Bonded Debt				\$458,175,000	\$339,192,000	\$23,939,499

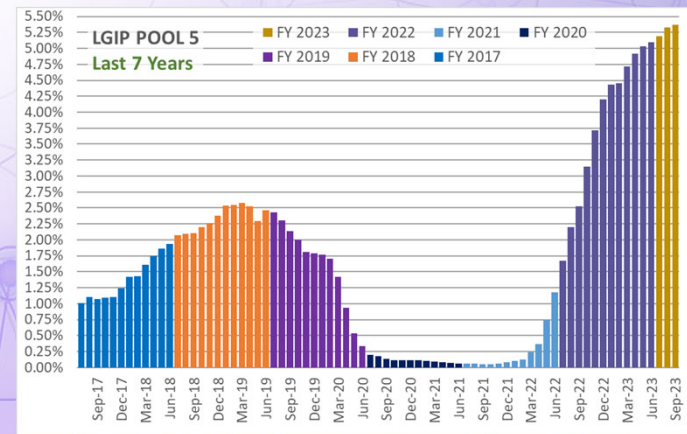
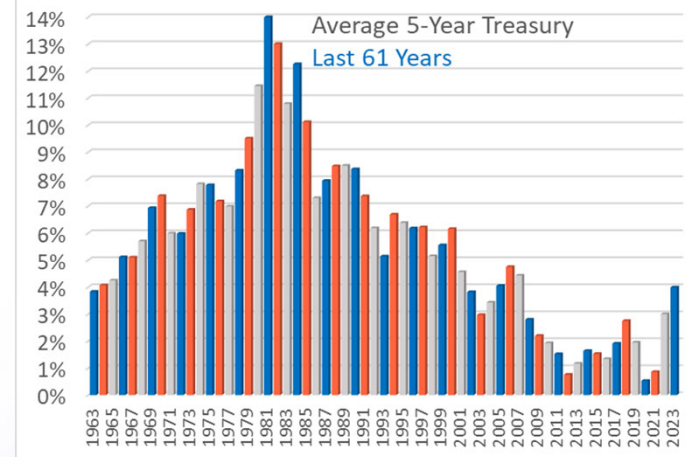
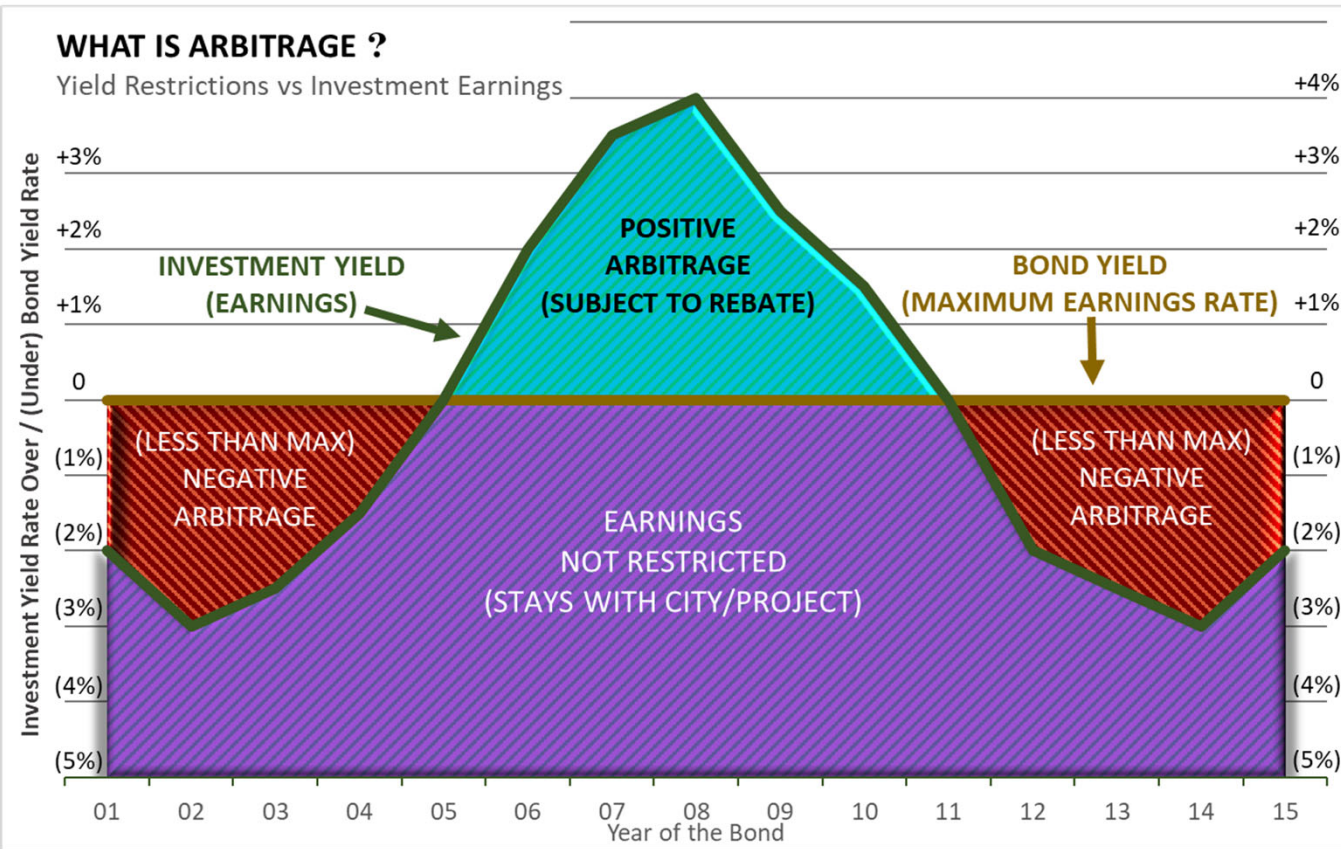
IRS Pub. 5271 (Rev. 9/2019)

Investment earnings at or below the **Arbitrate rate** are retained by the City for use on the project or pay the debt service. Less then maximum earnings.

Investment earnings higher than the **Arbitrage rate** are subject to rebated. Maximized earnings.

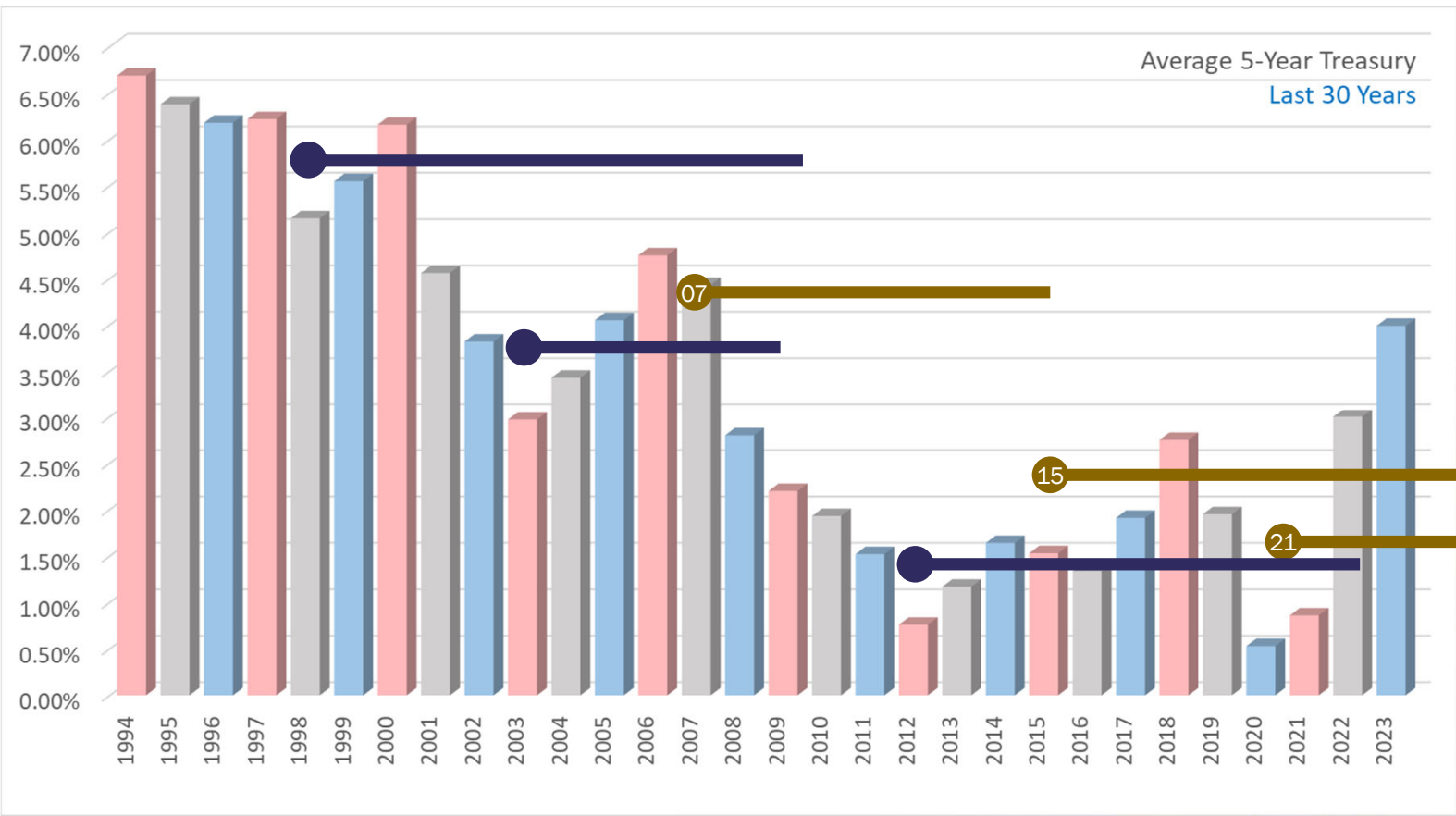
Some special exceptions to Rebate including how quickly proceeds are spent, intended use of invested proceeds, and investment types and classes.

Arbitrage



How look compared to one of these two investment indexes?

Arbitrage



FY 2024 FINANCIAL STATUS



MAJOR REVENUES



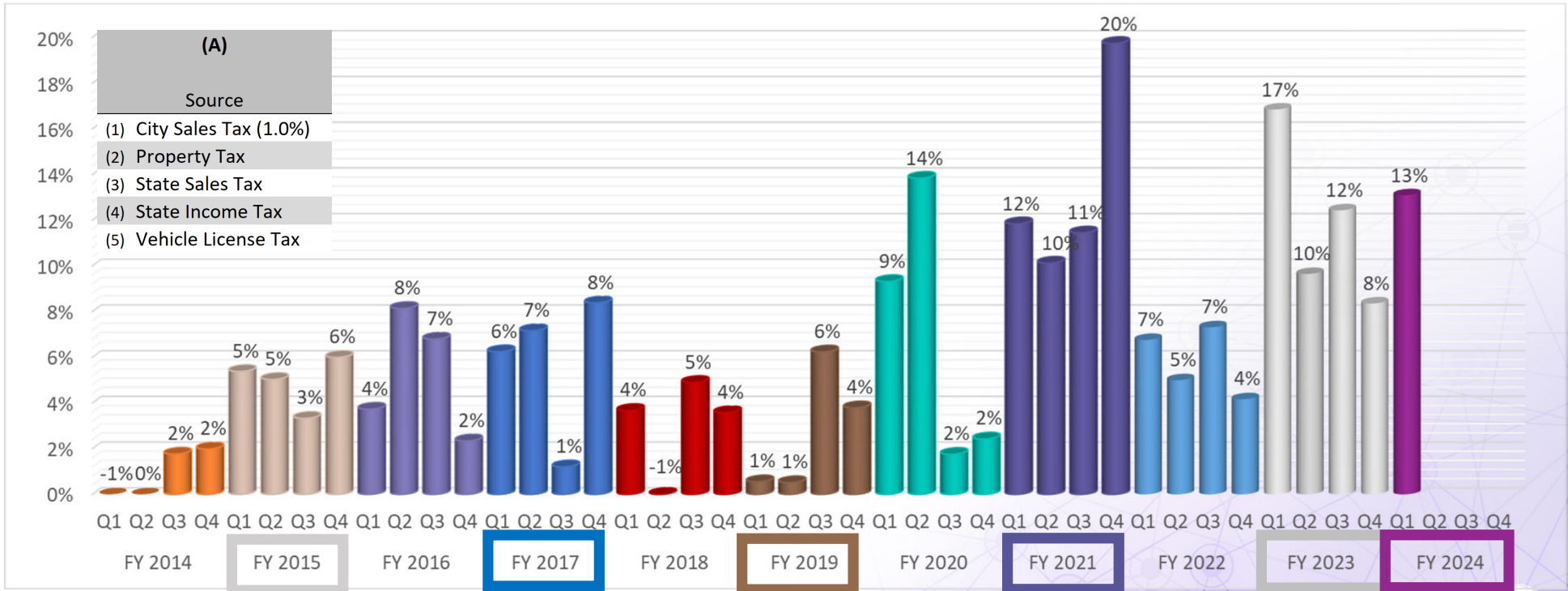
MAJOR OPERATING REVENUE		BENCHMARK (BM) TO BUDGET (BUD)					YEAR OVER YEAR		
(A) Source	(B) Fund	(C) FY 2024 July-Sept	(D) FY 2024 Total Budget	(E) % of Budget	(F) Bench Mark	(G) BM Variance	(H) FY 2023 July-Sept	(I) Amount Change	(J) % Change
(1) City Sales Tax (1.0%)	General	\$ 7,869,276	\$ 33,600,000	23%	23%	0.4%	\$ 7,678,996	\$ 190,280	2.5%
(2) Property Tax	"	420,110	16,290,776	3%	2%	0.9%	417,827	2,283	0.5%
(3) State Sales Tax	"	3,614,432	14,371,000	25%	24%	1.0%	3,406,469	207,963	6.1%
(4) State Income Tax	"	6,527,205	25,500,000	26%	25%	0.5%	4,604,673	1,922,532	41.8%
(5) Vehicle License Tax	"	1,278,389	5,375,400	24%	25%	-1.0%	1,320,004	(41,615)	-3.2%
(6) Gasoline Tax (0.5%)	HURF	2,309,328	9,614,190	24%	24%	0.2%	2,144,914	164,414	7.7%
(7) Road Tax (0.5%)	Road Tax	3,933,969	16,809,600	23%	23%	0.5%	3,838,846	95,123	2.5%
(8) Public Safety Tax (0.2%)	Public Safety	1,573,052	6,711,600	23%	23%	0.5%	1,535,017	38,035	2.5%
(9) Two Percent Tax	Two Percent	2,041,795	8,925,000	23%	22%	1.1%	1,928,355	113,440	5.9%
(10) Water Sales	Water	7,682,405	26,354,250	29%	25%	4.4%	6,432,273	1,250,132	19.4%
(11) Wastewater Operating	Wastewater	4,914,411	18,970,000	26%	22%	3.6%	4,221,553	692,858	16.4%
(12) Solid Waste Fees	Solid Waste	1,412,153	5,661,785	25%	22%	3.0%	1,161,796	250,357	21.5%
(13) TOTAL MAJOR OPERATING REVENUE		\$ 43,576,525	\$ 188,183,601	23%	22%	1.6%	\$ 38,690,723	\$ 4,885,802	12.6%

Sound revenue monitoring includes comparing historical trends with current collections and future expectations; and driving factors for each revenue to identify risk indicators.

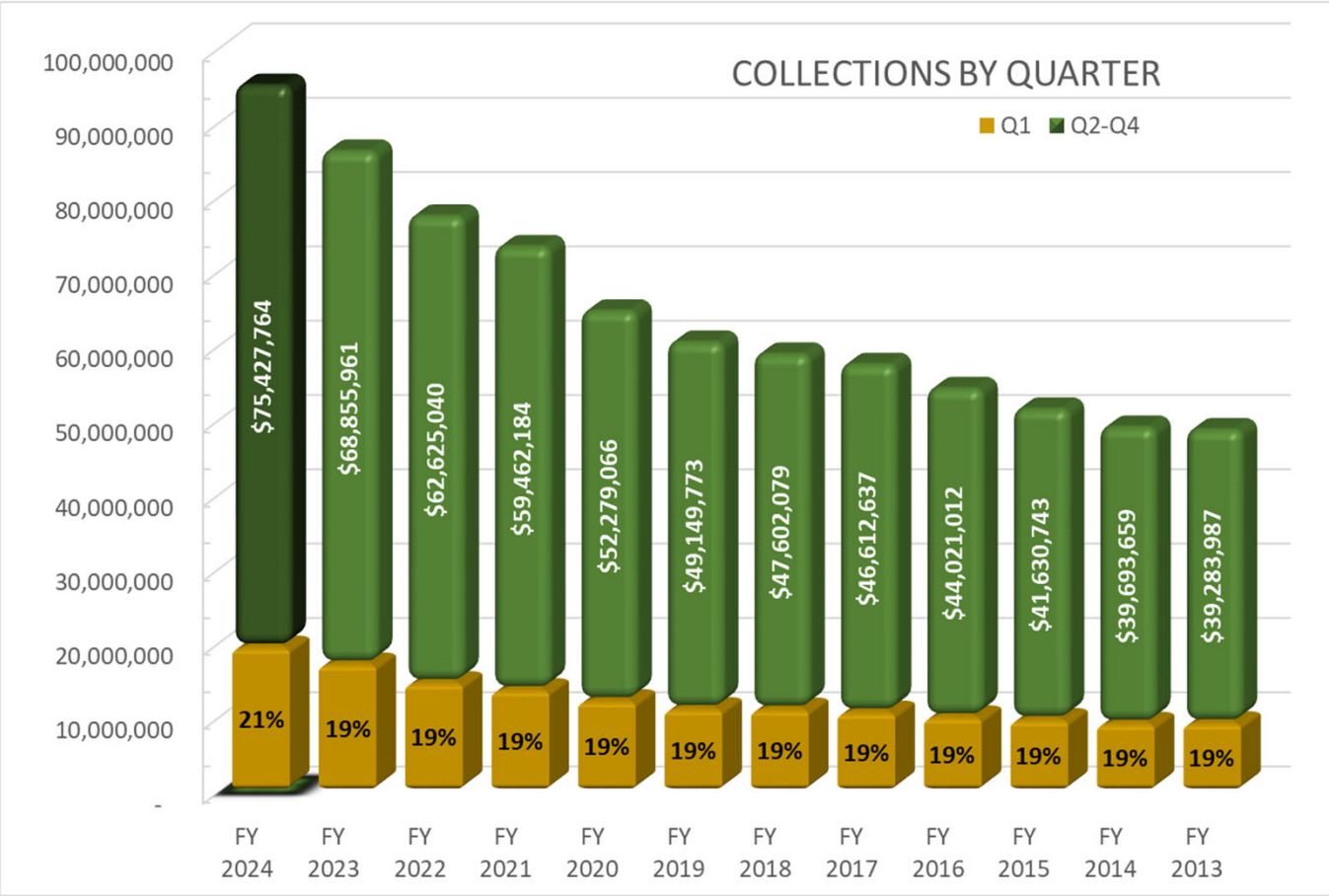
Column "F" is the percentage of total revenue typically collected in the first Quarter of the fiscal year. All factors consistent, this helps measure the likelihood of a revenue meeting the budget goal at year-end.

Column "G" compares the benchmark "F" with the current percentage of collections in column "E". The higher the % in "G", the greater the chance of making the budget goal.

Major Revenues – General Fund



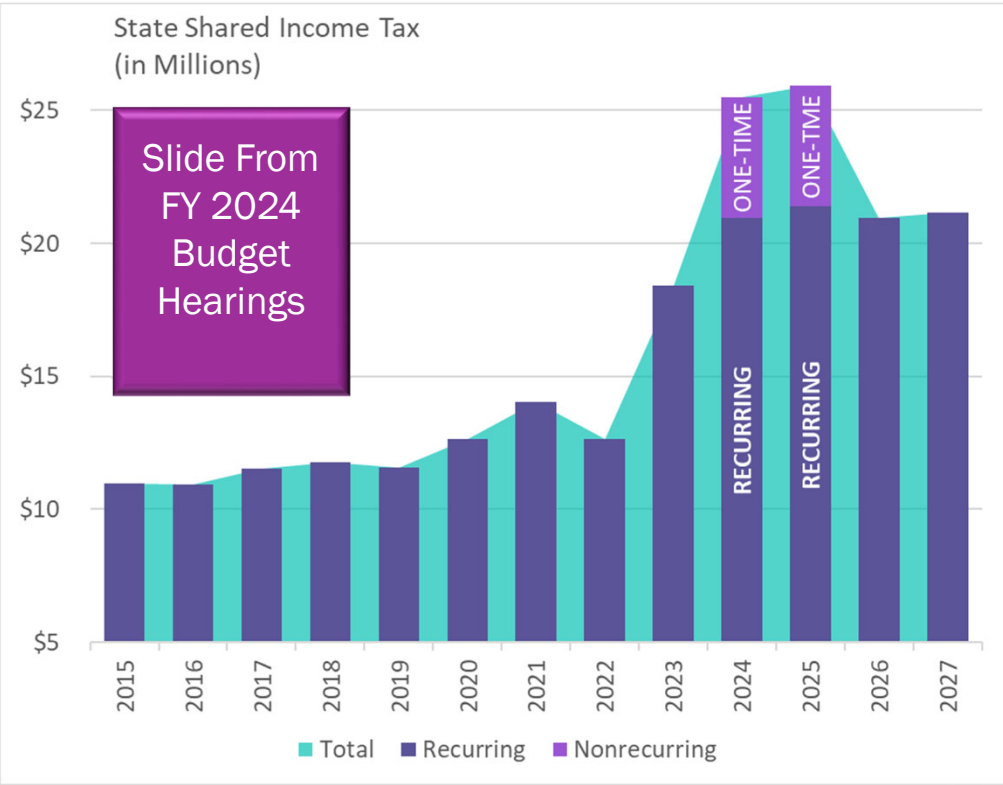
Major Revenues – General Fund



BENCHMARK (BM) TO BUDGET (BUD)			
(A) Source	(E) % of Budget	(F) Bench Mark	(G) BM Variance
(1) City Sales Tax (1.0%)	23%	23%	0.4%
(2) Property Tax	3%	2%	0.9%
(3) State Sales Tax	25%	24%	1.0%
(4) State Income Tax	26%	25%	0.5%
(5) Vehicle License Tax	24%	25%	-1.0%

Graph shows amount and % of total collections by quarter. Note consistency of % in each Q since 2013.






FY 2024: State allocation to cities and towns up from **15% to 18%** of total income tax

FY 2025: State moves from incremental Income tax to a **flat 2.5% (effective CY 2023)**; Impacts cities and towns **1/2 FY 2025**

FY 2026: New income tax rate impacts cities and towns the **full FY 2026**

New fund in FY 2024 to accumulate such one-time revenues: *“Capital Reserve and Contingency Fund”*.



Major Revenues – City Sales Tax



CITY'S 1.7% SALES TAX (1.0% General; 0.5% Road; 0.2% Public Safety)

Category as Reported by ADOR	July-Sept FY 2024	July-Sept FY 2023	July-Sept FY 2022	Change in FY24/FY23	
				\$	%
Retail	\$ 6,999,313	\$ 6,667,083	\$ 6,397,724	\$ 332,230	5.0%
Restaurants and bars	1,476,683	1,343,956	1,266,948	132,727	9.9%
Internet sales *	527,716	491,185	386,891	36,531	7.4%
Hotels	252,695	280,726	259,511	(28,031)	-10.0%
Utilities	831,042	816,924	857,463	14,118	1.7%
All other	642,525	1,006,479	756,577	(363,954)	-36.2%
Sub-Total Recurring	\$10,729,974	\$10,606,353	\$ 9,925,114	\$ 123,621	1.2%
Grocery **	1,497,017	1,484,434	1,100,465	12,583	0.8%
Residential rental leasing	118,456	105,735	56,676	12,721	12.0%
At-Risk or Ending	\$ 1,615,473	\$ 1,590,169	\$ 1,157,141	\$ 25,304	1.6%
Construction	1,030,849	856,372	947,852	174,477	20.4%
Total City's 1.7% Tax	\$13,376,296	\$13,052,894	\$12,030,107	\$ 323,402	2.5%

* Internet Sales = Marketplace facilitated or remote retail sales of food for home consumption

** Grocery = Food for home consumption

TWO PERCENT TAX (2.0%)

Category as Reported by ADOR	July-Sept FY 2024	July-Sept FY 2023	July-Sept FY 2022	Change in FY24/FY23	
				\$	%
Restaurants and bars	\$ 1,751,866	\$ 1,606,557	1,594,051	\$ 145,309	9.0%
Hotels	289,930	321,795	299,666	(31,865)	-9.9%
Total Two Percent Tax	\$ 2,041,796	\$ 1,928,352	\$ 1,893,717	\$ 113,444	5.9%

Total 2% Tax for Parks is **5.9% higher** through the first 3 months of FY 2024 as compared to FY 2023. The hot and extended summer has may have shown impact to the two categories of the 2% Tax.

Overall, FY 2023 **Total City 1.7% Taxes** are **2.5%** or \$0.3 million **more** than FY 2023 for the first 3 months of July-Sept. The FY 2024 Budget Goal of a **2.2% increase** is being met.

Sub-Total Recurring tax revenues, in the General, support the City's core on-going operations, personnel, small equipment, contracts, commodities and debt service.

"All other" consists of 14 categories primarily driving by Commercial Leasing, Equipment rental and Communications accounting for most of the activity.

At-risk or Ending categories have either been or are at risk of being discontinued as taxable activities. The year-over-year change for "Food for home consumption" (Grocery) has been stabilizing. Last fiscal year FY 2023 recorded a 20% increase compared to FY 2022. Collections from residential rental leasing activities will cease midway through FY 2025.

Construction revenue is allocated for capital expenditures or other one-time type purchases, not core operations. This is an indicator of growth in the tax base for future property and sales taxes.

EXPENDITURES / EXPENSES



Spending levels for FY2024 Q1 are provided for the following funds. Other funds can be added by request.

Governmental funds include:

- General Fund
- Highway User Revenue Fund
- City Road Tax Fund
- Public Safety Tax Fund
- Two Percent Tax Fund

Enterprise funds include:

- Water
- Wastewater
- Solid Waste



Governmental Funds



01 GENERAL FUND		BUDGET AND ACTUAL			YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change
Total Revenue	\$ 25,099,639	\$ 115,999,806	\$ 90,900,167	22%	\$ 22,490,094	\$ 2,609,545	12%
Total Expenditures (Operating)	(21,134,115)	(100,411,344)	(79,277,229)	21%	(20,198,640)	(935,475)	5%
Revenue Over (Under) Expenditures	\$ 3,965,524	\$ 15,588,462	Balance for CIP, Debt, Contingencies		\$ 2,291,454	\$ 1,674,070	

02 HURF (HIGHWAY USER REVENUE FUND)		BUDGET AND ACTUAL			YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change
Total Revenue	\$ 2,335,422	\$ 9,631,690	\$ 7,296,268	24%	\$ 2,163,091	\$ 172,331	8%
Total Expenditures and Projects	(1,562,450)	(12,379,629)	(10,817,179)	13%	(1,321,549)	(240,901)	18%
Revenue Over (Under) Expenditures	\$ 772,972	\$ (2,747,939)	Planned use of fund balance for CIP		\$ 841,542	\$ (68,570)	

Monitoring operating expenditures tends to be find trends not greater than 25% for the 1st quarter, 50% the 2nd and 75% the 3rd. However, if a large quantity of expenditures are made in single payments such as an annual subscription or lease, a quarter could run higher than expected. The same timing is true of seasonal revenues.

For the first quarter, all presented governmental operating funds are meeting their revenue benchmark goal and **spending less than 25%** of the approved budget.



Governmental Funds



03 CITY ROAD TAX (.05%) FUND			BUDGET AND ACTUAL		YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change
Total Revenue	\$ 4,073,275	\$ 16,899,556	\$ 12,826,281	24%	\$ 3,898,580	\$ 174,695	4%
Total Expenditures and Projects	(2,691,533)	(20,591,582)	(17,900,049)	13%	(1,401,260)	(1,290,273)	92%
Revenue Over (Under) Expenditures	\$ 1,381,742	\$ (3,692,026)	<i>Planned use of fund balance for CIP</i>		\$ 2,497,320	\$ (1,115,578)	

04 PUBLIC SAFETY TAX (0.2%) FUND			BUDGET AND ACTUAL		YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change
Total Revenue	\$ 1,617,210	\$ 6,711,600	\$ 5,094,390	24%	\$ 1,574,780	\$ 42,430	3%
Total Expenditures (Operating)	(1,087,620)	(8,161,151)	(7,073,531)	13%	(1,076,848)	(10,772)	1%
Revenue Over (Under) Expenditures	\$ 529,590	\$ (1,449,551)	<i>Planned use of fund balance for CIP</i>		\$ 497,932	\$ 31,658	

05 TWO PERCENT TAX FUND			BUDGET AND ACTUAL		YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change
Total Revenue	\$ 2,265,403	\$ 9,823,000	\$ 7,557,597	23%	\$ 2,100,112	\$ 165,291	8%
Total Expenditures (Operating)	(1,512,143)	(10,644,250)	(9,132,107)	14%	(1,366,614)	(145,529)	11%
Revenue Over (Under) Expenditures	\$ 753,260	\$ (821,250)	<i>Planned use of fund balance for equipment</i>		\$ 733,498	\$ 19,762	

Like many Arizona cities, Yuma's year-over-year spending is higher in FY 2024 as it was in FY 2023. This is primarily due to inflationary factors and supply chain delays that caused deferred spending from previous years such as equipment, vehicles and CIP. This is expected to continue in FY 2025 and FY 2026.

Governmental Funds



06 WATER ENTERPRISE					BUDGET AND ACTUAL			YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change			
Total Income	\$ 8,384,839	\$ 27,881,750	\$ 19,496,911	30%	\$ 7,923,600	\$ 461,239	6%			
Total Expenses (Operating)	(3,586,758)	(23,721,023)	(20,134,265)	15%	(2,888,755)	(698,003)	24%			
Income Over (Under) Expenses	\$ 4,798,081	\$ 4,160,727	Balance for CIP		\$ 5,034,845	\$ (236,764)				

07 WASTEWATER ENTERPRISE					BUDGET AND ACTUAL			YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change			
Total Income	\$ 5,172,320	\$ 19,122,300	\$ 13,949,980	27%	\$ 4,649,860	\$ 522,460	11%			
Total Expenses (Operating)	(2,365,300)	(20,344,199)	(17,978,899)	12%	(2,395,951)	30,651	-1%			
Income Over (Under) Expenses	\$ 2,807,020	\$ (1,221,899)	Planned use of fund balance for CIP		\$ 2,253,909	\$ 553,111				

08 SOLID WASTE ENTERPRISE					BUDGET AND ACTUAL			YEAR OVER YEAR		
	FY 2024 Q1	Total Budget	\$ Remaining	% Bud	FY 2023 Q1	\$ Change	% Change			
Total Income	\$ 1,435,714	\$ 5,675,785	\$ 4,240,071	25%	\$ 1,184,464	\$ 251,250	21%			
Total Expenses (Operating)	(1,055,773)	(5,812,346)	(4,756,573)	18%	(1,106,203)	50,430	-5%			
Income Over (Under) Expenses	\$ 379,941	\$ (136,561)	Planned use of fund balance for equipment		\$ 78,261	\$ 301,680				

Like the City's governmental funds, the enterprise funds **spending levels are under 25%**; while they are circling at or **above 25% of the revenue goals**, the enterprise funds continue consistent revenue growth compared to last year.

ARPA (AMERICAN RESCUE PLAN ACT)



The federal government signed the American Rescue Plan Act (ARPA) into law on March 11, 2021. The program provides support to local governments in responding to the economic and public health impacts of COVID-19 and to mitigate impacts on local communities. All expenditures must comply with U.S. Department of Treasury requirements.

On April 6, 2022, City Council adopted Resolution R2022-012 that approved the City's ARPA Project List, which outlines the City's intended uses for the funds. Use of ARPA funding for projects was originally adopted in the FY 2023 City Council approved budget.



Recipients must:

- **Obligate** funds by December 31, 2024 (Q2, FY 2025)
- **Spend** them by December 31, 2026 (Q2, FY 2027)



Obligate by: December 31, 2024 (FY 2025)

Spend by: December 31, 2026 (FY 2027)

ARPA (American Rescue Plan Act)



ID	Project	Project Budget		Actual Spending				Obligate / Encumbered	Total Spent or Obligate	Available Balance
		Original	Amended	FY 2022	FY 2023	FY 2024	TOTAL			
1	Jobs Education Project	\$ 200,000	\$ 200,000	-	-	-	-	-	\$ 200,000	-
2	Economic Development Marketing	100,000	100,000	-	\$ 85,000	-	\$ 85,000	\$ 10,000	\$ 95,000	5,000
3	Economic Development-Small Business	200,000	200,000	-	-	-	-	-	-	200,000
4	East Mesa Community Park	10,000,000	10,000,000	-	26,485	-	26,485	170,339	196,825	9,803,175
5	City-Wide Parks Revitalization	250,000	222,000	-	9,442	\$ 10,555	19,997	124,630	144,627	77,373
7	Kennedy Regional Park Improve	500,000	535,000	-	405,509	-	405,509	116,304	521,813	13,187
9	Ambulance	500,000	500,000	\$ 61,260	105,616	238,221	405,097	87,902	493,000	7,000
11	Readiness Center AC & Gym Enhance	750,000	715,000	-	-	-	-	-	-	715,000
12	Kennedy Regional Skate Park	2,500,000	2,500,000	-	48,093	-	48,093	295,507	343,600	2,156,400
13	Ventilation System Air Purifier	53,000	53,000	-	50,268	-	50,268	-	50,268	2,732
14	East Wetlands Park Improvements	300,000	300,000	-	-	-	-	-	-	300,000
15	Fire Station Alerting System	250,000	250,000	-	-	-	-	-	-	250,000
18	Audio Upgrade Portable Conference Chamber Sys	25,000	25,000	-	12,007	-	12,007	-	12,007	12,993
19	Fire Station-Ambulance Medical Supplies	130,000	130,000	-	128,037	-	128,037	-	128,037	1,963
20	Technologies Upgrades to 190	100,000	100,000	-	41,049	1,491	42,540	38,488	81,028	18,972
21	COVID Overtime for Public Safety	600,000	600,000	-	-	-	-	-	-	600,000
25	Intelligence Trans Sys PH 1	1,500,000	1,500,000	-	-	-	-	-	-	1,500,000
26	HHW Awning & Repaving of Maint Yd	250,000	333,755	-	213,915	-	213,915	18,201	232,116	101,639
28	Contingency	-	13,843	-	-	-	-	-	-	13,843
6	Castle Park Flooring - COMPLETED	415,000	464,135	-	464,135	-	464,135	-	464,135	✓ -
8	Playground Replacement Program - COMPLETED	500,000	461,855	-	461,855	-	461,855	-	461,855	✓ -
10	Fire Station 7 Construction - COMPLETED	2,000,000	2,019,412	-	898,075	268,589	1,166,664	852,748	2,019,412	✓ -
16	Enterprise Document Mngmnt - REPURPOSED	80,000	-	-	-	-	-	-	-	✓ -
17	EnerGov Connect Portal - REPURPOSED	20,000	-	-	-	-	-	-	-	✓ -
22	HERO Pay Bonuses - COMPLETED	1,000,000	1,000,000	1,000,000	-	-	1,000,000	-	1,000,000	✓ -
23	Boys & Girls Club Funding - COMPLETED	100,000	100,000	-	100,000	-	100,000	-	100,000	✓ -
24	Public Safety Trk Rehab - COMPLETED	800,000	800,000	-	800,000	-	800,000	-	800,000	✓ -
27	Location Data Analytic Tool - REPURPOSED	-	-	-	-	-	-	-	-	✓ -
Total		\$23,123,000	\$23,123,000	\$1,061,260	\$3,849,485	\$518,856	\$5,429,601	\$1,714,120	\$7,143,721	\$15,979,278

OBLIGATE
14 Months

38 Months
SPEND



Obligate by: December 31, 2024 (FY 2025)

Spend by: December 31, 2026 (FY 2027)

Discussion & Direction – Mayor and City Council

