



City of Yuma, Arizona
Annual Expenditure Limitation Report
Year Ended June 30, 2021

**CITY OF YUMA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2021**

<u>CONTENTS</u>	<u>PAGE</u>
Independent Accountant's Report	3
Annual Expenditure Limitation Report - Part I	4
Annual Expenditure Limitation Report - Part II	5
Annual Expenditure Limitation Report - Reconciliation	6
Notes to Annual Expenditure Limitation Report	7

INDEPENDENT ACCOUNTANT'S REPORT

The Auditor General of the State of Arizona

The Honorable Mayor and City Council
of the City of Yuma, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the City of Yuma, Arizona for the year ended June 30, 2021, and the related notes to the report. The City's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system, in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report referred to above is presented, in all material respects, in accordance with the uniform expenditure reporting system as described in Note 1.


Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
March 29, 2022

CITY OF YUMA, ARIZONA
 Expenditure Limitation Report - Part I
 Year Ended June 30, 2021

1.	Economic Estimates Commission expenditure limitation	\$ 150,129,348	
2.	Voter-approved alternative expenditure limitation (Approved _____)	-	
3.	Enter applicable amount from line 1 or line 2	\$ 150,129,348	
4.	Amount subject to the expenditure limitation (total amount from Part II, Line C)	106,608,782	
5.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and not approved by the voters (Article IX, Section 20[2][a], Arizona Constitution)	-	
6.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
7.	Prior-year voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year (Article IX, Section 20[2][c], Arizona Constitution)	-	
8.	Subtotal	106,608,782	
9.	Board-authorized excess expenditures for the previous fiscal year not approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
10.	Total adjusted amount subject to the expenditure limitation	<u>106,608,782</u>	
11.	Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)	<u>\$ 43,520,566</u>	

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 

Name and Title: Douglas W. Allen, Director of Finance

Telephone Number : (928)373-5087

Date: March 29, 2022

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Part II
Year Ended June 30, 2021

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Amounts Reported on Reconciliation line D	\$ 147,813,702	\$47,878,516	\$5,498,451	\$201,190,669
B. Less Exclusions Claimed:				
1. Bond Proceeds	37,156,233	-	-	37,156,233
Debt Service Requirements on Bonded Indebtedness	11,509,387	13,420,523	-	24,929,910
Proceeds of Other Long-Term Obligations	-	-	-	-
Debt Service Requirements on Other Long-Term Obligations	383,182	54,247	-	437,429
2. Dividends, Interest and Gains on Sale of Securities	112,531	240,298	-	352,829
3. Trustee or Custodian	-	-	-	-
4. Grants and Aid from Federal Government	10,337,505	-	-	10,337,505
5. Grants, Aid, Contributions or gifts from Private Agency, Organizations or Individuals except amounts received In Lieu of Taxes	186,023	-	-	186,023
6. Amounts Received from the State of Arizona	392,288	688,842	-	1,081,130
7. Quasi-External Interfund Transactions	229,900	1,101,971	5,453,487	6,785,358
8. Amounts Accumulated for Purchase of Land, and Purchase or Construction of Buildings or Improvements	2,205,087	-	-	2,205,087
9. Highway Users Revenues in Excess of Fiscal Year 1979-80	8,366,522	-	-	8,366,522
10. Contracts with Other Political Subdivisions	650,594	1,501,746	-	2,152,340
11. Refunds, reimbursements and other recoveries	-	-	-	-
12. Voter Approved Exclusions not Identified Above	-	-	-	-
13. Prior Years Carried Forward	591,520	-	-	591,520
14. Total Exclusions Claimed:	<u>72,120,773</u>	<u>17,007,627</u>	<u>5,453,487</u>	<u>94,581,887</u>
C. Amounts subject to the expenditure limitation	<u>\$ 75,692,929</u>	<u>\$30,870,888</u>	<u>\$ 44,964</u>	<u>\$106,608,782</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Reconciliation
Year Ended June 30, 2021

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund-based financial statements	\$ 147,813,702	\$48,022,865	\$9,306,115	\$ 205,142,682
B Subtractions:				
1. Items not requiring the use of current financial resources:				
Depreciation	-	14,591,347	2,848,071	17,439,418
Loss on Disposal of Fixed Assets	-	-	-	-
Loss on Sale of Equipment	-	-	-	-
Claims incurred but not reported (IBNR)	-	-	3,305,334	3,305,334
Pension expense	-	1,193,741	-	1,193,741
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Present Value of Net Minimum Capital Lease and Installment Purchase Contract Payments Recorded as Expenditures at the Inception of the Agreement	-	-	-	-
4. Involuntary court judgements	-	-	-	-
5. Total Subtractions	-	15,785,088	6,153,405	21,938,493
C. Additions:				
1. Principal Payment on Long-Term Debt	-	10,062,000	-	10,062,000
2. Acquisition of Capital Assets	-	4,614,781	341,091	4,955,872
3. Claims previously recognized as IBNR	-	-	2,004,650	2,004,650
4. Pension contributions	-	963,958	-	963,958
Total Additions	-	15,640,739	2,345,741	17,986,480
D. Amounts Reported on Part II, Line A	<u>\$ 147,813,702</u>	<u>\$47,878,516</u>	<u>\$5,498,451</u>	<u>\$ 201,190,669</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statute Section 41-1279.07, which excludes expenditures, expenses or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses or deductions reported in fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds, and to the Statement of Cash Flows-Proprietary Funds. Other financial statement references (generally page numbers) refer to the City's Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2021.

NOTE 2 - BOND PROCEEDS

Bonded Indebtedness

Interest earnings	MPC2015			Governmental
	General Fund	Excise	MPC07D	Funds Total
Proceeds carried forward from FY 2020	\$ -	\$ 908,907	\$ 165,946	\$ 1,074,853
New proceeds	159,475,000	-	-	159,475,000
Interest earnings	12,103	-	-	12,103
Available excludable interest	-	-	-	-
Miscellaneous revenue: Refund of prior year expenditures	-	-	-	-
Less capital expenditures - current fiscal year		22,087	33,535	55,622
Less expenditure for Public Safety System UAAL	35,000,000	-	-	35,000,000
Less expenditure of bond issuance costs	2,100,611	-	-	2,100,611
Net expended proceeds	<u>37,100,611</u>	<u>22,087</u>	<u>33,535</u>	<u>37,156,233</u>
Carryforward to future fiscal years (Note 13)	\$ 122,386,492	\$ 886,820	\$ 132,411	\$ 123,405,723
Carried forward as interest	\$ 12,103			
Carried forward as bond proceeds	\$ 122,374,389			
Net expended proceeds	\$ 37,100,611	\$ 22,087	\$ 33,535	\$ 37,156,233
Less expenditures excluded as debt service	-	-	-	-
Refunds of excludable revenues from prior years (previous	-	-	-	-
Net excluded expenditures	<u>\$ 37,100,611</u>	<u>\$ 22,087</u>	<u>\$ 33,535</u>	<u>\$ 37,156,233</u>

NOTE 3 - DEBT SERVICE

The exclusion claimed for debt service requirements on bonded indebtedness includes the Debt Service Funds, as shown in the governmental fund-based financial statements as well as Enterprise Funds principal retirement and interest expenditures from the Statement of Cash Flows and the Statement of Revenues, Expenses and Changes in Fund Net Position, respectively:

Bonded Debt:	ACFR			
	Page	Principal	Interest	Total
Governmental Funds:				
MPC and Special Assessment				
District Debt Service Fund	158	\$ 8,140,000	\$ 3,369,387	\$ 11,509,387
Enterprise Funds				
Water Fund	62	6,279,987	2,514,536	8,794,523
Wastewater Fund	62	3,782,013	843,987	4,626,000
Total Enterprise Funds		<u>10,062,000</u>	<u>3,358,523</u>	<u>13,420,523</u>
		<u>\$ 18,202,000</u>	<u>\$ 6,727,910</u>	<u>\$ 24,929,910</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

Other Long-Term Obligations:

In prior fiscal years, the City incurred additional long term debt through leases to obtain radio and vehicular equipment. Although lease payments are excludible, no provision for exclusion was made in past years. For the year ended June 30, 2021, the following lease payments were made:

Leases	<u>ACFR Page</u>	<u>Principal</u>
Governmental Funds:		
General Fund	121	\$ 331,186
Road Tax	123	51,996
Total Governmental Funds		<u>383,182</u>
Enterprise Funds		
Water Fund	62	16,859
Wastewater Fund	62	37,388
Total Enterprise Funds		<u>54,247</u>
		<u>\$ 437,429</u>

NOTE 4 - INTEREST INCOME

The exclusion claimed for dividends, interest, and gains on sale of securities is entirely from interest on investments. Portions of selected funds revenues have been carried forward to future fiscal years as they were not expended during fiscal year 2021-2022. The following table presents the sources of these revenues:

	<u>ACFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Governmental Funds				
General Fund	120	\$ 92,746	\$ -	\$ -
Less restricted interest		(12,103)		
Total General Fund		<u>80,643</u>		
Special Revenue Funds				
Highway Users Revenue	136	11,715		
Plus amount brought forward from prior years		719,980		
Less amount expended		-	-	-
Amount carried forward		<u>731,695</u>		
Road Tax	123	22,124		
Plus amount brought forward from prior years		2,381,313		
Amount carried forward		<u>2,403,437</u>		
Public Safety Tax	136	8,715		
Plus amount brought forward from prior years		214,219		
Amount carried forward		<u>222,934</u>		
Two Percent Tax	137	3,093	-	-
Total Special Revenue Funds		<u>3,093</u>		
Capital Projects Funds (Combined)	139	122,846		
Plus amount brought forward from prior years		1,308,884		
Less amount expended		28,795	28,795	
Amount carried forward		<u>1,402,935</u>		

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 4 - INTEREST INCOME Continued

Enterprise Funds	<u>ACFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Service Funds</u>
Water	60		111,899	
Less bond fund interest received			(863)	
Total operational interest excluded				111,036
Amount brought forward (bond fund balance)			618,201	
Plus bond fund interest			863	
Bond interest expended and excluded (Note 13)			-	
Amount carried forward (ending bond fund balance)			<u>619,064</u>	
Wastewater	60			116,136
Solid Waste	161			5,427
Radio Communication	161			7,550
Desert Hills Golf Course	161	-		149
Internal Service Funds				
Equipment Replacement	174			\$ 26,353
Plus amount brought forward from prior years				<u>448,915</u>
Amount carried forward				<u>475,268</u>
Insurance Reserve	175			8,620
Plus amount brought forward from prior years				<u>163,233</u>
Amount carried forward				<u>171,853</u>
Employee Benefits	175			736
Plus amount brought forward from prior years				<u>16,974</u>
Amount carried forward				<u>17,710</u>
Workers Compensation	175			9,991
Amount brought forward				<u>197,490</u>
Amount carried forward				<u>207,481</u>
Amount carried forward				<u>\$ 872,312</u>
Total Excludable Interest		<u>\$ 112,531</u>	<u>\$ 240,298</u>	

NOTE 5 - FEDERAL GRANTS AND AID

During the year the City of Yuma received from the Federal government \$10,337,505. These revenues were expended as follow:

Federal Revenues Received:	<u>ACFR Page</u>	<u>Governmental Funds</u>
Special Revenue Funds:		
Grant Fund	144	\$7,981,555
Community Redevelopment Fund	145	<u>2,355,950</u>
Total Federal Revenues		<u>\$ 10,337,505</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 6 - GRANTS OR AID FROM PRIVATE AGENCIES, ORGANIZATIONS, INDIVIDUALS

Fund:	<u>ACFR Page</u>	<u>Governmental Funds</u>
Grant Fund	144	\$ <u>186,023</u>

NOTE 7 - AMOUNTS RECEIVED FROM THE STATE

During the year the City of Yuma received from the State of Arizona \$1,081,130. These revenues were expended as follow:

State Revenues Received:	<u>ACFR Page</u>	<u>Governmental Funds</u>
General Fund		
Smart and Safet AZ	120	\$ 169,140
Special Revenue Funds:		
Local Transportation Assistance Fund (carryforward)		\$ -
Plus beginning fund balance carried forward		
Transferred to Capital Projects		-
Less amount expended		-
Amount carried forward		-
Grant Fund	144	<u>223,148</u>
Total Governments Funds		<u>392,288</u>
Enterprise Funds:		
Radio Communicaton Fund	161	<u>688,842</u>
Total State Revenues		<u>\$ 1,081,130</u>

NOTE 8 - QUASI-EXTERNAL INTERFUND TRANSACTIONS

Quasi-external interfund transactions occur between internal service funds and operating funds (internal charges), between and within Enterprise Funds and operating funds (water, wastewater and solid waste charges), and from the General Fund and Enterprise funds (public enterprise in-lieu revenue). Internal service fund revenues that are derived from internal charges to other funds are excludable in the fund recording the revenues. Other Internal Services fund revenues only excludable if they are derived from an excludable source. Those other excludable revenues are reported elsewhere. When revenues of an internal services funds exceed expenses of the fund, the revenues are carried forward to future years for exclusion when the expenses are made. This is particularly evident in the Equipment Replacement and Insurance Reserve funds where costs are allocated over equipment lives or reserves are built for future risk-related expenses. A recap of excludable revenues of internal service funds follow:

Governmental Funds:	<u>ACFR Page</u>	
General Fund in-lieu revenue from Water Fund		\$ <u>229,900</u>
Enterprise Funds charges to other funds:		
Total Enterprise Fund Charges		<u>\$ 1,101,971</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 8- QUASI-EXTERNAL INTERFUND TRANSACTIONS Concluded

Internal Service Funds:

		<u>Equipment Replacement</u>	<u>Equipment Maintenance</u>	<u>Insurance Reserve</u>	<u>Workers Compensation</u>	<u>Employee Benefits</u>	<u>Total</u>
Expenses:							
Expenses per financial statement	174	\$ 2,857,410	\$ 2,651,199	\$ 2,537,768	\$ 1,259,738	\$ -	
Less depreciation	174	2,833,911	14,160	-	-	-	
Less (plus) change in IBNR	104	-	-	1,331,241	(30,557)	-	
Plus capital outlay	176	341,091	-	-	-	-	
Net expenditures		<u>364,590</u>	<u>2,637,039</u>	<u>1,206,527</u>	<u>1,290,295</u>	<u>-</u>	
Excludable Revenues:							
Carryforward from previous report		-	479,801	3,020,571	4,433,908	-	
Charges per financial statement	174	1,789,896	2,847,754	1,913,342	-	-	
Interest income	174	26,353	-	8,620	9,991	736	
Less: Miscellaneous revenues included in charges		-	-	-	-	-	
Less: Revenues from external agencies		-	-	-	-	-	
Net excludable revenues		<u>1,816,249</u>	<u>3,327,555</u>	<u>4,942,533</u>	<u>5,874,556</u>	<u>736</u>	
Exclusion: Lesser of expenditures or net revenues		364,590	2,637,039	1,206,527	1,290,295	736	
Reduced by:							
Interest revenues excluded in Note 4	174	(26,353)	-	(8,620)	(9,991)	(736)	
Net exclusion		<u>\$ 338,237</u>	<u>\$ 2,637,039</u>	<u>\$ 1,197,907</u>	<u>\$ 1,280,304</u>	<u>\$ -</u>	<u>\$ 5,453,487</u>
Carryforward:							
Net excludable revenues less exclusion		<u>\$ 1,478,012</u>	<u>\$ 690,516</u>	<u>\$ 3,744,626</u>	<u>\$ 4,594,252</u>	<u>\$ -</u>	<u>\$ 10,507,406</u>
Total Exclusions:							
In-lieu			Governmental Funds	Enterprise Funds	Internal Service Funds	Total	
Enterprise Charges			\$ 229,900	\$ -	\$ -	\$ 229,900	
Internal Service Fund charges			-	1,101,971	-	1,101,971	
			-	-	5,453,487	5,453,487	
			<u>\$ 229,900</u>	<u>\$ 1,101,971</u>	<u>\$ 5,453,487</u>	<u>\$ 6,785,358</u>	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS

\$ - \$ -

In 1993, the qualified voters of the City of Yuma approved a transportation excise tax of one-half percent for the construction or improvement of roads within the city limits. Voter-approved revenues of this nature are excludable and are included within the report for the fiscal year ended June 30, 2021. The revenues and expenditures are accounted for in the Road Tax Fund.

	ACFR Page	Amount
Road tax revenues current year	123	\$ 14,077,987
Carryforward voter approved sales tax (excludes Interest)		<u>3,722,803</u>
Total available excludable revenues		17,800,790
Interest carried forward to FY21 (Note 4)		\$ 2,403,437
Voter approved sales tax carried forward to FY 22		<u>8,599,435</u>
Public Safety Tax Fund balance June 30 2021		<u>11,002,872</u>
Voter approved sales tax expended		9,201,355
Capital projects expenditures (excludable)	123	1,779,179
Debt service payment (lease)	123	51,996
Transferred to Debt Service Fund and excluded	123	4,477,314
Net available revenues expended are not excludable		<u>\$ 2,892,866</u>
Increase in revenues carried forward		
Revenues carried forward to FY 2022		\$ 8,599,435
Less balance of revenues from prior year		<u>(3,722,803)</u>
Increase in revenues carried forward		<u>\$ 4,876,632</u>

Similar to Road Tax, in 1994, the voters approved an excise tax addition of two-tenths percent for the acquisition or financing of public safety and criminal justice facilities and a public safety communication system. Voter-approved revenues of this nature are excludable and are included within the report for the year ended June 30, 2021.

	ACFR Page	Amount
Public safety tax revenues in current fiscal year	142	\$ 5,629,280
Net fund balance of excludable Public Safety Tax revenues brought forward		<u>2,440,119</u>
Total available excludable revenues		8,069,399
Interest carried forward to FY21-Note 4		\$ 222,934
Voter approved sales tax carried forward to FY 22		<u>4,073,313</u>
Road Fund balance June 30 2021		<u>4,296,247</u>
Voter approved sales tax expended		3,996,086
Capital projects expenditures (excludable)	142	425,908
Debt service payment (lease)-Note 4	142	356,074
Transferred to Debt Service Fund and excluded	142	947,771
Net available revenues expended are not excludable		<u>\$ 2,266,333</u>
Increase in revenues carried forward		
Revenues carried forward to FY 2022		\$ 4,073,313
Less balance of revenues from prior year		<u>(2,440,119)</u>
Increase in revenues carried forward		<u>\$ 1,633,194</u>
Exclusions for amounts accumulated for buildings and improvements		
Road Tax		\$ 1,779,179
Public Safety Tax		<u>425,908</u>
Total Amounts Accumulated for Land		<u>\$ 2,205,087</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 10 - HIGHWAY USER REVENUE FUNDS

The following table presents Highway User Revenue Fund (HURF) information used in the report.

	ACFR Page	Amount
Highway user revenues received in current fiscal year	143	\$ 8,884,158
Plus: Carryforward from prior years		4,393,808
Less: Amount equal to 1979-80 revenues received		(951,904)
Revenues available for exclusion		\$ 12,326,062
Expenditures of HURF in current fiscal year	143	\$ 9,378,260
Less: Interest revenues (Note 4)	143	(11,715)
Less: Expenditures of non-HURF revenues	143	(48,119)
Less: Amount equal to 1979-80 revenues expended		(951,904)
Excludable revenues expended in current fiscal year		\$ 8,366,522
Excluded expenditures limited to revenues available for exclusion		\$ 8,366,522
Carryforward to future years		
Revenues available for exclusion		\$ 12,326,062
Less: Excludable revenues expended in current fiscal year		(8,366,522)
Net unexpended highway user revenues		3,959,540
Less: Interest excluded in Note 4		(11,715)
Less: Transfer to debt service and excluded therein	103	(116,742)
Highway user revenues carried forward to future fiscal years		3,831,083
Less: Carryforward from prior years		(4,393,808)
Reduction in unexpended HURF revenues		\$ (562,725)

NOTE 11 - CONTRACTS WITH OTHER POLITICAL SUBDIVISIONS

The City of Yuma is party to the following contracts with political subdivisions:

	ACRF Page	Amount
Contract:		
General Fund:		
Police Services to Other Subdivisions	120	\$ 573,310
Grants Fund:		
County Government	144	77,284
Enterprise Funds (services billed to other political subdivisions)		
Radio Communications Enterprise Fund:		
Charges for Services	161	\$ 2,230,981
Plus: Carryforward from prior years		2,839,574
Total available excludable revenues		5,070,555
Less carryforward balance (ending fund balance Fund 405t-Radio Communication Fund)		(3,568,809)
Total Radio Fund	1,501,746	1,501,746
Total Expenditures of Contracts With Other Political Subdivisions		\$ 2,152,340

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 12 - RECONCILIATION

Items appearing within the Annual Expenditure Limitation Report - Reconciliation:

	ACFR Page	Amount	
Principal Payments on Long-Term Enterprise Debt			
Water Fund	62	\$ 6,279,987	
Wastewater Fund	62	3,782,013	
Total Principal Payments		<u>\$ 10,062,000</u>	
 Acquisition of Capital Assets			
Enterprise Funds			
(Total Capital Outlay Expenditures)			
Water Fund	62	\$ 2,686,295	
Wastewater Fund	62	1,920,771	
Desert Hills Golf Course Fund	162	7,715	
Total Enterprise		<u>4,614,781</u>	
Internal Service Funds			
Equipment Replacement Fund	176	341,091	
Total Acquisition of Fixed Assets		<u>\$ 4,955,872</u>	
 Incurred but Not Reported Claims			
	FYE June 30,		
Internal Service Funds	2020	2021	Change
Insurance Reserve Fund	\$ 355,259	\$ 1,686,500	\$ 1,331,241
Workers Compensation Fund	<u>1,649,391</u>	<u>1,618,834</u>	<u>(30,557)</u>
	<u>\$ 2,004,650</u>	<u>\$ 3,305,334</u>	<u>\$ 1,300,684</u>
 Pension expense adjustment			
Enterprise Funds	Contributions	Expense	Net
Water Fund	\$ 455,554	\$ 564,147	\$ (108,593)
Wastewater Fund	324,490	401,840	(77,350)
Solid Waste Fund	64,828	80,281	(15,453)
Radio Communication Fund	40,870	50,612	(9,742)
Desert Hills Golf Course Fund	<u>78,216</u>	<u>96,861</u>	<u>(18,645)</u>
Total pension expense adjustment	<u>\$ 963,958</u>	<u>\$ 1,193,741</u>	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2021

NOTE 13 - CARRYFORWARDS

"Carryforwards" are excludable revenues that are not expended during the reported fiscal year but carried forward to future fiscal years. Notes 4 (interest Income) and 10 (Highway User Revenue Funds) list excludable revenues that have been carried forward. Conversely, during the year the City expended the proceeds of bonds issued in prior fiscal years which are included in the "balance from prior fiscal year". The expenditure of these excludable revenues is reported separately in Part II of the AELR.

	General Fund	Special Revenue Funds			Capital Projects Funds	Enterprise Funds		Internal Service Funds
		HURF	Road Tax	Public Safety		Radio	Water	
Carryforward balances from prior fiscal year	\$ -	\$ 5,113,788	\$ 6,104,116	\$ 2,654,338	\$ 2,383,738	\$ 2,839,574	\$ 618,201	\$ 8,760,892
Additions to carryforwards:								
Net increase of voter-approved sales taxes (Note 9)	-	-	4,876,632	1,633,194	-	-	-	-
Bond proceeds	159,475,000	-	-	-	-	-	-	-
Quasi-external interfund transactions	-	-	-	-	-	-	-	2,573,126
Statewide radio project	-	-	-	-	-	729,235	-	-
Interest revenues (see Note 4):								
General Fund	12,103	-	-	-	-	-	-	-
HURF	-	11,715	-	-	-	-	-	-
City Road Tax	-	-	22,124	-	-	-	-	-
Public Safety Tax	-	-	-	8,715	-	-	-	-
Capital Projects Fund	-	-	-	-	122,846	-	-	-
Water/Wastewater revenue bond funds	-	-	-	-	-	-	863	-
Internal service funds	-	-	-	-	-	-	-	45,700
Total additions to carryforwards	<u>159,487,103</u>	<u>11,715</u>	<u>4,898,756</u>	<u>1,641,909</u>	<u>122,846</u>	<u>729,235</u>	<u>863</u>	<u>2,618,826</u>
Expenditure of carryforwards:								
HURF	-	(562,725)	-	-	-	-	-	-
Interest	-	-	-	-	(28,795)	-	-	-
Bond proceeds	(37,100,611)	-	-	-	-	-	-	-
Total expenditures of carryforwards	<u>(37,100,611)</u>	<u>(562,725)</u>	<u>-</u>	<u>-</u>	<u>(28,795)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues carried forward to future years	<u>\$ 122,386,492</u>	<u>\$ 4,562,778</u>	<u>\$ 11,002,872</u>	<u>\$ 4,296,247</u>	<u>\$ 2,477,789</u>	<u>\$ 3,568,809</u>	<u>\$ 619,064</u>	<u>\$ 11,379,718</u>
Recap of carryforwards by type:								
Interest	\$ -	\$ 731,695	\$ 2,403,437	\$ 222,934	\$ 1,402,935	\$ -	\$ 619,064	\$ 872,312
HURF revenues	-	3,831,083	-	-	-	-	-	-
Accumulation of voter-approved sales taxes	-	-	8,599,435	4,073,313	-	-	-	-
Quasi-external transactions	-	-	-	-	-	-	-	10,507,406
Contracts with other political subdivision	-	-	-	-	-	3,568,809	-	-
Bond proceeds	<u>122,386,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,019,232</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues carried forward to future years	<u>\$ 122,386,492</u>	<u>\$ 4,562,778</u>	<u>\$ 11,002,872</u>	<u>\$ 4,296,247</u>	<u>\$ 2,422,167</u>	<u>\$ 3,568,809</u>	<u>\$ 619,064</u>	<u>\$ 11,379,718</u>