



City of Yuma, Arizona
Annual Expenditure Limitation Report
Year Ended June 30, 2019

**CITY OF YUMA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2019**

<u>CONTENTS</u>	<u>PAGE</u>
Independent Accountant's Report	1
Annual Expenditure Limitation Report - Part I	2
Annual Expenditure Limitation Report - Part II	3
Annual Expenditure Limitation Report - Reconciliation	4
Notes to Annual Expenditure Limitation Report	5

INDEPENDENT ACCOUNTANT'S REPORT

The Auditor General of the State of Arizona

The Honorable Mayor and City Council
of the City of Yuma, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the City of Yuma, Arizona for the year ended June 30, 2019, and the related notes to the report. The City's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system, in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report referred to above is presented, in all material respects, in accordance with the uniform expenditure reporting system as described in Note 1.


Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Phoenix, Arizona
March 31, 2020

CITY OF YUMA, ARIZONA
 Expenditure Limitation Report - Part I
 Year Ended June 30, 2019

1.	Economic Estimates Commission expenditure limitation	\$ 138,878,783	
2.	Voter-approved alternative expenditure limitation (Approved _____)	-	
3.	Enter applicable amount from line 1 or line 2		\$ 138,878,783
4.	Amount subject to the expenditure limitation (total amount from Part II, Line C)	116,291,796	
5.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and not approved by the voters (Article IX, Section 20[2][a], Arizona Constitution)	-	
6.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
7.	Prior-year voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year (Article IX, Section 20[2][c], Arizona Constitution)	-	
8.	Subtotal	116,291,796	
9.	Board-authorized excess expenditures for the previous fiscal year not approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
10.	Total adjusted amount subject to the expenditure limitation		<u>116,291,796</u>
11.	Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)		<u>\$ 22,586,987</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 

Name and Title: Lisa Marlin, Director of Financial Services

Telephone Number : (928)373-5087

Date: March 31, 2020

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Part II
Year Ended June 30, 2019

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Amounts Reported on Reconciliation line D	\$ 124,409,121	\$ 48,779,201	\$ 8,456,543	\$ 181,644,865
B. Less Exclusions Claimed:				
1. Bond Proceeds	-	-	-	-
Debt Service Requirements on Bonded Indebtedness	11,465,109	13,493,275	-	24,958,384
Proceeds of Other Long-Term Obligations	-	-	-	-
Debt Service Requirements on Other Long-Term Obligations	-	-	-	-
2. Dividends, Interest and Gains on Sale of Securities	596,085	1,975,424	-	2,571,509
3. Trustee or Custodian	-	-	-	-
4. Grants and Aid from Federal Government	3,593,141	-	-	3,593,141
5. Grants, Aid, Contributions or gifts from Private Agency, Organizations or Individuals except amounts received In Lieu of Taxes	218,806	-	-	218,806
6. Amounts Received from the State of Arizona	118,470	-	-	118,470
7. Quasi-External Interfund Transactions	242,000	1,126,871	6,924,918	8,293,789
8. Amounts Accumulated for Purchase of Land, and Purchase or Construction of Buildings or Improvements	3,225,196	-	-	3,225,196
9. Highway Users Revenues in Excess of Fiscal Year 1979-80	6,641,640	-	-	6,641,640
10. Contracts with Other Political Subdivisions	725,532	1,670,346	-	2,395,878
11. Refunds, reimbursements and other recoveries	-	-	-	-
12. Voter Approved Exclusions not Identified Above	-	-	-	-
13. Prior Years Carried Forward	12,860,117	476,139	-	13,336,256
14. Total Exclusions Claimed:	<u>39,686,096</u>	<u>18,742,055</u>	<u>6,924,918</u>	<u>65,353,069</u>
C. Amounts subject to the expenditure limitation	<u>\$ 84,723,025</u>	<u>\$ 30,037,146</u>	<u>\$ 1,531,625</u>	<u>\$ 116,291,796</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Reconciliation
Year Ended June 30, 2019

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund-based financial statements	\$ 124,409,121	\$ 47,077,443	\$ 9,203,585	\$ 180,690,149
B Subtractions:				
1. Items not requiring the use of current financial resources:				
Depreciation	-	14,148,825	2,570,221	16,719,046
Loss on Disposal of Fixed Assets	-	247,060	1,355	248,415
Loss on Sale of Equipment	-	-	-	-
Claims incurred but not reported (IBNR)	-	-	2,495,169	2,495,169
Pension expense	-	123,734	-	123,734
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Present Value of Net Minimum Capital Lease and Installment Purchase Contract Payments Recorded as Expenditures at the Inception of the Agreement	-	-	-	-
4. Involuntary court judgements	-	-	-	-
5. Total Subtractions	-	14,519,619	5,066,745	19,586,364
C. Additions:				
1. Principal Payment on Long-Term Debt	-	9,546,000	-	9,546,000
2. Acquisition of Capital Assets	-	5,684,992	3,162,580	8,847,572
3. Claims previously recognized as IBNR	-	-	1,157,123	1,157,123
4. Pension contributions	-	990,385	-	990,385
Total Additions	-	16,221,377	4,319,703	20,541,080
D. Amounts Reported on Part II, Line A	<u>\$ 124,409,121</u>	<u>\$ 48,779,201</u>	<u>\$ 8,456,543</u>	<u>\$ 181,644,865</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statute Section 41-1279.07, which excludes expenditures, expenses or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses or deductions reported in fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds, and to the Statement of Cash Flows-Proprietary Funds. Other financial statement references (generally page numbers) refer to the City's comprehensive annual financial report (CAFR) for the year ended June 30, 2019.

NOTE 2 - BOND PROCEEDS

Bonded Indebtedness

The exclusion claimed for bond proceeds relates to the 2007 and 2015 Municipal Property Corporation Bonds. Portions of these bond issues were expended during the year, with the remaining balance carried forward to future fiscal years.

Fund	MPC2015			Governmental
	Excise	MPC07B	MPC07D	Funds Total
Proceeds carried forward from FY 2018	\$ 8,756,381	\$ 538,590	\$ -	\$ 9,294,970
New proceeds (misapplied from FY2018)	-	-	117,454	117,454
Miscellaneous revenue: Refund of prior year expenditures	-	7,474	48,492	55,966
Less capital expenditures - current fiscal year	6,221,364	-	-	6,221,364
Net expended proceeds	6,221,364	-	-	6,221,364
Carryforward to future fiscal years (Note 13)	\$ 2,535,017	\$ 546,064	\$ 165,946	\$ 3,247,026
Net excluded expenditures	\$ 6,221,364	\$ -	\$ -	\$ 6,221,364

NOTE 3 - DEBT SERVICE

The exclusion claimed for debt service requirements on bonded indebtedness includes the Debt Service Funds, as shown in the governmental fund-based financial statements as well as Enterprise Funds principal retirement and interest expenditures from the Statement of Cash Flows and the Statement of Revenues, Expenses and Changes in Fund Net Position, respectively:

Bonded Debt:	CAFR Page	Principal	Interest	Total
Governmental Funds:				
MPC and Special Assessment				
District Debt Service Fund	90	\$ 7,420,000	\$ 4,045,109	\$ 11,465,109
Enterprise Funds				
Water Fund	30	5,925,661	2,924,493	8,850,154
Wastewater Fund	30	3,620,339	1,022,782	4,643,121
Total Enterprise Funds		9,546,000	3,947,275	13,493,275
		\$ 16,966,000	\$ 7,992,384	\$ 24,958,384

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 4 - INTEREST INCOME

The exclusion claimed for dividends, interest, and gains on sale of securities is entirely from interest on investments. Portions of selected funds revenues have been carried forward to future fiscal years as they were not expended during fiscal year 2018-2019. The following table presents the sources of these revenues:

	<u>CAFR Page</u>		<u>Governmental Funds</u>		<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Governmental Funds						
General Fund	77		\$ 519,226		\$ -	\$ -
Special Revenue Funds						
Highway Users Revenue	93	130,536				
Plus amount brought forward from prior years		518,469				
Less amount expended		<u>23,584</u>	23,584		-	-
Amount carried forward		<u>625,421</u>				
Road Tax	80	280,343				
Plus amount brought forward from prior years		2,028,067				
Less misapplied carryforward to reconcile to FY18 fund balance		<u>(32,376)</u>				
Amount carried forward		<u>2,276,034</u>				
Public Safety Tax	92	92,395				
Plus amount brought forward from prior years		<u>50,820</u>				
Amount carried forward		<u>143,215</u>				
Two Percent Tax	96		<u>53,275</u>		-	-
Total Special Revenue Funds			<u>76,859</u>			
Capital Projects Fund	91	367,394				
Plus amount brought forward from prior years		1,061,415				
Less overstated carryforward		4,692				-
Less amount expended		<u>-</u>				
Amount carried forward		<u>1,424,117</u>				
Enterprise Funds						
Water	29			898,075		
Less bond fund interest received				(31,745)		
Total operational interest excluded					866,330	
Amount brought forward (bond fund balance)				1,363,742		
Plus bond fund interest				31,745		
Bond interest expended and excluded (Note 13)				<u>(476,139)</u>		
Amount carried forward (ending bond fund balance)				<u>919,348</u>		
Wastewater	29				1,020,667	
Solid Waste	101				32,434	-
Radio Communication	101				55,993	-

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 4 - INTEREST INCOME (Concluded)

	CAFR Page	Governmental Funds	Enterprise Funds	Internal Service Funds
Internal Service Funds				
Equipment Replacement	111			\$ 261,410
Insurance Reserve	111			79,245
Employee Benefits	111		5,940	
Amount carried forward from FY 2018			6,376	
Total Employee Benefits				12,316
Workers Compensation	111			117,371
Amount carried forward				\$ 470,342
Total Excludable Interest		\$ 596,085	\$ 1,975,424	

NOTE 5 - FEDERAL GRANTS AND AID

During the year the City of Yuma received from the Federal government \$3,593,141. These revenues were expended as follow:

	CAFR Pages	Governmental Funds Special Revenue Funds
Federal Revenues Received:		
Special Revenue Funds:		
Grant Fund	94	\$ 1,961,633
Community Redevelopment Fund	95	1,631,508
Total Federal Revenues		\$ 3,593,141

NOTE 6 - GRANTS OR AID FROM PRIVATE AGENCIES, ORGANIZATIONS, INDIVIDUALS

During the year, the City received the following amounts from local agencies or individuals for expenditure as various grants:

Fund:	CAFR Pages	Governmental Funds
Grant Fund	94	218,806

NOTE 7 - AMOUNTS RECEIVED FROM THE STATE

During the year the City of Yuma received from the State of Arizona \$118,470. These revenues were expended as follow:

	CAFR Page	Governmental Funds
State Revenues Received:		
Capital Projects Fund		
Arizona Department of Transportation	91	\$ 209
Special Revenue Funds:		
Grant Fund	94	118,261
Total State Revenues		\$ 118,470

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 8 - QUASI-EXTERNAL INTERFUND TRANSACTIONS

Quasi-external interfund transactions occur between internal service funds and operating funds (internal charges), between and within Enterprise Funds and operating funds (water, wastewater and solid waste charges), and from the General Fund and Enterprise funds (public enterprise in-lieu revenue). Internal service fund revenues that are derived from internal charges to other funds are excludable in the fund recording the revenues. Other internal service fund revenues are only excludable if they are derived from an excludable source. Those other excludable revenues are reported elsewhere. When revenues of an internal services funds exceed expenditures of the fund, the revenues are carried forward to future years for exclusion when the expenditures are made. This is particularly evident in the Equipment Replacement and Insurance Reserve funds where costs are allocated over equipment lives or reserves are built for future risk-related expenses. A recap of excludable revenues of internal service funds follow:

Governmental Funds:	<u>CAFR Page</u>						
General Fund in-lieu revenue from Water Fund	77			\$		242,000	
Enterprise Funds charges to other funds:				\$		1,126,871	
Internal Service Funds:		<u>Equipment Replacement</u>	<u>Equipment Maintenance</u>	<u>Insurance Reserve</u>	<u>Workers Compensation</u>	<u>Employee Benefits</u>	<u>Total</u>
Expenses:							
Expenses per financial statement	111	\$ 2,574,608	\$ 2,483,394	\$ 2,604,805	\$ 1,539,423	\$ -	
Less depreciation	111	2,551,109	19,112	-	-	-	
Less (plus) change in IBNR	Note 12	-	-	1,002,658	335,388	-	
Plus capital outlay	112	3,162,580	-	-	-	-	
Net expenditures		<u>3,186,079</u>	<u>2,464,282</u>	<u>1,602,147</u>	<u>1,204,035</u>	<u>-</u>	
Excludable Revenues:							
Carryforward from previous report		219,613	-	2,735,726	3,684,223	6,376	
Charges per financial statement	111	1,789,896	2,307,404	1,925,534	1,514,285	-	
Interest income	111	261,410	-	79,245	117,371	5,940	
Less: Revenues from external agencies		-	(1,561)	-	-	-	
Net excludable revenues		<u>2,270,919</u>	<u>2,305,843</u>	<u>4,740,505</u>	<u>5,315,879</u>	<u>12,316</u>	
Exclusion: Lesser of expenditures or net revenues							
		2,270,919	2,305,843	1,602,147	1,204,035	-	
Reduced by:							
Interest revenues excluded in Note 4	111	(261,410)	-	(79,245)	(117,371)	(12,316)	
Net exclusion		<u>\$ 2,009,509</u>	<u>\$ 2,305,843</u>	<u>\$ 1,522,902</u>	<u>\$ 1,086,664</u>	<u>\$ -</u>	<u>\$ 6,924,918</u>
Carryforward:							
Net excludable revenues less exclusion		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,138,358</u>	<u>\$ 4,111,844</u>	<u>\$ -</u>	<u>\$ 7,250,202</u>
Total Exclusions:							
			Governmental Funds	Enterprise Funds	Internal Service Funds	Total	
In-lieu			\$ 242,000	\$ -	\$ -	\$ 242,000	
Enterprise Charges			-	1,126,871	-	1,126,871	
Internal Service Fund charges			-	-	6,924,918	6,924,918	
			<u>\$ 242,000</u>	<u>\$ 1,126,871</u>	<u>\$ 6,924,918</u>	<u>\$ 8,293,789</u>	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS

In 1993, the qualified voters of the City of Yuma approved a transportation excise tax of one-half percent for the construction or improvement of roads within the city limits. Voter-approved revenues of this nature are excludable and are included within the report for the fiscal year ended June 30, 2019. The revenues and expenditures are accounted for in the Road Tax Fund.

	CAFR Page	Amount
Carryforward voter approved sales tax (excludes Interest)		\$ 10,841,906
Road tax revenues current year	80	11,262,335
Total available excludable revenues		22,104,241
Interest carried forward to FY20 (Note 4)		\$ 2,276,034
Voter approved sales tax carried forward to FY 20		4,246,039
Road Fund balance June 30 2019		6,522,073
Voter approved sales tax expended and excluded (Note 13)		17,858,202
Capital projects expenditures (excludable)	80	9,674,703
Net available revenues expended are not excludable		\$ 8,183,499
Allocation of exclusion		
Revenues carried forward from FY 2018		\$ 10,841,906
Revenues carried forward to FY 2020		(4,246,039)
Carryforward expended and excluded		6,595,867
Exclusion of current sales tax revenues		3,078,836
Total Exclusion FY 2019		\$ 9,674,703

Similar to Road Tax, in 1994, the voters approved an excise tax addition of two-tenths percent for the acquisition or financing of public safety and criminal justice facilities and a public safety communication system. Voter-approved revenues of this nature are excludable and are included within the report for the year ended June 30, 2019.

	CAFR Page	Amount
Public safety tax revenues in current fiscal year	92	\$ 4,503,402
Net fund balance of excludable Public Safety Tax revenues carried forward		2,092,117
Excludable revenues		6,595,519
Nonexcludable operating expenditures	92	\$ (3,453,270)
Capital projects expenditures	92	(146,360)
Amounts transferred to Debt Service and expended	67	(946,658)
Total amount expended		(4,546,288)
Excludable revenues carried forward (excluding interest)		\$ 2,049,231
Excluded expenditures (net reduction in carry forward)		\$ 42,886
Exclusions for amounts accumulated for buildings and improvements		
Road Tax		\$ 3,078,836
Public Safety Tax		146,360
Total Amounts Accumulated for Land		\$ 3,225,196

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 10 - HIGHWAY USER REVENUE FUNDS

The following table presents Highway User Revenue Fund (HURF) information used in the report.

	CAFR Page	Amount
Highway user revenues received in current fiscal year	93	\$ 8,248,413
Plus: Carryforward from prior years		5,288,762
Less: Amount equal to 1979-80 revenues received		<u>(951,904)</u>
Revenues available for exclusion		<u>\$ 12,585,271</u>
Expenditures of HURF in current fiscal year	93	\$ 7,889,065
Less: Interest revenues (Note 4)	93	(130,536)
Less: Expenditures of non-HURF revenues	93	(164,985)
Less: Amount equal to 1979-80 revenues expended		<u>(951,904)</u>
Excludable revenues expended in current fiscal year		<u>\$ 6,641,640</u>
Excluded expenditures limited to revenues available for exclusion		<u>\$ 6,641,640</u>
Carryforward to future years		
Revenues available for exclusion		\$ 12,585,271
Less: Excludable revenues expended in current fiscal year		<u>(6,641,640)</u>
Net unexpended highway user revenues		5,943,631
Less: Interest excluded in Note 4		(130,536)
Less: Transfer to debt service and excluded therein	67	<u>(116,604)</u>
Highway user revenues carried forward to future fiscal years		5,696,491
Less: Carryforward from prior years		<u>(5,288,762)</u>
Net additional unexpended HURF revenues		<u>\$ 407,729</u>

NOTE 11 - CONTRACTS WITH OTHER POLITICAL SUBDIVISIONS

The City of Yuma is party to the following contracts with political subdivisions:

	CAFR Page	Amount
Contract:		
General Fund:		
Police Services to Other Subdivisions	77	\$ 725,532
Enterprise Funds (services billed to other political subdivisions)		
Radio Communications Enterprise Fund:		
Charges for Services	106	\$ 1,937,108
Plus: Carryforward from prior years		1,914,790
Total available excludable revenues		3,851,898
Less carryforward balance (ending fund balance Fund 405t-Radio Communication Fund)		<u>(2,181,552)</u>
Total Radio Fund		<u>1,670,346</u>
Total Expenditures of Contracts With Other Political Subdivisions		<u>\$ 2,395,878</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 12 - RECONCILIATION

Items appearing within the Annual Expenditure Limitation Report - Reconciliation:

Principal Payments on Long-Term Enterprise Debt

	CAFR Page	Amount
Water Fund	30	\$ 5,925,661
Wastewater Fund	30	3,620,339
Total Principal Payments		\$ 9,546,000

Acquisition of Capital Assets

Enterprise Funds

(Total Capital Outlay Expenditures)

Water Fund	30	\$ 1,315,332
Wastewater Fund	30	4,361,051
Radio Communications Fund	106	8,609
Total Enterprise		5,684,992

Internal Service Funds

Equipment Replacement Fund	113	3,162,580
Total Acquisition of Fixed Assets		\$ 8,847,572

Incurred but Not Reported Claims

	FYE June 30,			
	2018	2019	Change	
Internal Service Funds				
Insurance Reserve Fund	\$ 91,581	\$ 1,094,239	\$ 1,002,658	
Workers Compensation Fund	1,065,542	1,400,930	335,388	
	\$ 1,157,123	\$ 2,495,169	\$ 1,338,046	

Pension expense adjustment

	Contributions	Expense	Net	
Enterprise Funds				
Water Fund	\$ 468,044	\$ 58,475	\$ 409,569	103
Wastewater Fund	333,386	41,652	291,734	104
Solid Waste Fund	66,605	8,321	58,284	105
Radio Communication Fund	41,990	5,246	36,744	106
Desert Hills Golf Course Fund	80,360	10,040	70,320	107
Total pension expense adjustment	\$ 990,385	\$ 123,734		

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2019

NOTE 13 - CARRYFORWARDS

"Carryforwards" are excludable revenues that are not expended during the reported fiscal year but carried forward to future fiscal years. Notes 4 (interest Income) and 10 (Highway User Revenue Funds) list excludable revenues that have been carried forward. Conversely, during the year the City expended the proceeds of bonds issued in prior fiscal years which are included in the "balance from prior fiscal year". The expenditure of these excludable revenues is reported separately in Part II of the AELR.

	Special Revenue Funds			Capital	Enterprise Funds		Internal	Total
	HURF	Road Tax	Public Safety	Projects Fund	Radio	Water	Service Funds	All Funds
Carryforward balances from prior fiscal year	\$ 5,807,231	\$ 12,869,973	\$ 2,142,937	\$ 10,356,386	\$ 1,914,790	\$ 1,363,742	\$ 6,645,938	\$ 41,100,997
Additions to carryforwards:								
Net increase of voter-approved sales taxes (Note 9)	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	173,420	-	-	-	173,420
Quasi-external interfund transactions	-	-	-	-	-	-	604,264	604,264
HURF revenues	407,729	-	-	-	-	-	-	407,729
Statewide radio project	-	-	-	-	266,762	-	-	266,762
Interest revenues (see Note 4):								
HURF	106,952	-	-	-	-	-	-	106,952
City Road Tax	-	247,967	-	-	-	-	-	247,967
Public Safety Tax	-	-	92,395	-	-	-	-	92,395
Capital Projects Fund	-	-	-	362,702	-	-	-	362,702
Water/Wastewater revenue bond funds	-	-	-	-	-	31,745	-	31,745
Internal service funds	-	-	-	-	-	-	470,342	470,342
Contracts with other political subdivisions	-	-	-	-	-	-	-	-
Total additions to carryforwards	<u>514,681</u>	<u>247,967</u>	<u>92,395</u>	<u>536,122</u>	<u>266,762</u>	<u>31,745</u>	<u>1,074,606</u>	<u>2,764,278</u>
Expenditure of carryforwards:								
Net decrease of voter-approved sales taxes (Note 9)	-	(6,595,867)	(42,886)	-	-	-	-	(6,638,753)
Interest	-	-	-	-	-	(476,139)	-	(476,139)
MPC 2001 and 2007 bond proceeds	-	-	-	(6,221,364)	-	-	-	(6,221,364)
Total expenditures of carryforwards	<u>-</u>	<u>(6,595,867)</u>	<u>(42,886)</u>	<u>(6,221,364)</u>	<u>-</u>	<u>(476,139)</u>	<u>-</u>	<u>(13,336,256)</u>
Total revenues carried forward to future years	<u>\$ 6,321,912</u>	<u>\$ 6,522,073</u>	<u>\$ 2,192,446</u>	<u>\$ 4,671,144</u>	<u>\$ 2,181,552</u>	<u>\$ 919,348</u>	<u>\$ 7,720,544</u>	<u>\$ 30,529,019</u>
Recap of carryforwards by type:								
Interest	\$ 625,421	\$ 2,276,034	\$ 143,215	\$ 1,424,117	\$ -	\$ 919,348	\$ 470,342	\$ 5,858,477
HURF revenues	5,696,491	-	-	-	-	-	-	5,696,491
Accumulation of voter-approved sales taxes	-	4,246,039	2,049,231	-	-	-	-	6,295,270
Quasi-external transactions	-	-	-	-	-	-	7,250,202	7,250,202
Contracts with other political subdivision	-	-	-	-	2,181,552	-	-	2,181,552
Bond proceeds	-	-	-	3,247,027	-	-	-	3,247,027
Total revenues carried forward to future years	<u>\$ 6,321,912</u>	<u>\$ 6,522,073</u>	<u>\$ 2,192,446</u>	<u>\$ 4,671,144</u>	<u>\$ 2,181,552</u>	<u>\$ 919,348</u>	<u>\$ 7,720,544</u>	<u>\$ 30,529,019</u>