



City of Yuma, Arizona
Annual Expenditure Limitation Report
Year Ended June 30, 2016

**CITY OF YUMA, ARIZONA
ANNUAL EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2016**

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INDEPENDENT ACCOUNTANT'S REPORT

The Auditor General of the State of Arizona

The Honorable Mayor and City Council
of the City of Yuma, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of City of Yuma, Arizona for the year ended June 30, 2016. The City's management is responsible for this report. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

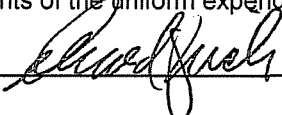
Heinfeld, Meech & Co., P.C.

Heinfeld, Meech & Co., P.C.
Phoenix, Arizona
March 27, 2017

CITY OF YUMA, ARIZONA
 Expenditure Limitation Report - Part I
 Year Ended June 30, 2016

1.	Economic Estimates Commission expenditure limitation	\$ 126,198,541	
2.	Voter-approved alternative expenditure limitation (Approved _____)	-	
3.	Enter applicable amount from line 1 or line 2	\$ 126,198,541	
4.	Amount subject to the expenditure limitation (total amount from Part II, Line C)	104,069,529	
5.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and not approved by the voters (Article IX, Section 20[2][a], Arizona Constitution)	-	
6.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
7.	Prior-year voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year (Article IX, Section 20[2][c], Arizona Constitution)	-	
8.	Subtotal	104,069,529	
9.	Board-authorized excess expenditures for the previous fiscal year not approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
10.	Total adjusted amount subject to the expenditure limitation	<u>104,069,529</u>	
11.	Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)	<u>\$ 22,129,012</u>	

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: _____


Name and Title: Donald "Pat" Wicks, CPA, Finance Director

Telephone Number : (928)373-5087

Date: March 27, 2017

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Part II
Year Ended June 30, 2016

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Amounts Reported on Reconciliation line D	\$ 100,486,984	\$ 154,923,220	\$ 9,316,970	\$ 264,727,174
B. Less Exclusions Claimed:				
1. Bond Proceeds	-	-	-	-
Debt Service Requirements on Bonded Indebtedness	10,972,693	122,605,112	-	133,577,805
Proceeds of Other Long-Term Obligations	-	-	-	-
Debt Service Requirements on Other Long-Term Obligations	-	-	-	-
2. Dividends, Interest and Gains on Sale of Securities	82,214	246,167	64,172	392,553
3. Trustee or Custodian	-	-	-	-
4. Grants and Aid from Federal Government	2,239,511	409,627	-	2,649,138
5. Grants, Aid, Contributions or gifts from Private Agency, Organizations or Individuals except amounts received In Lieu of Taxes	436,005	-	-	436,005
6. Amounts Received from the State of Arizona	177,149	-	-	177,149
7. Quasi-External Interfund Transactions	242,000	1,080,845	7,902,933	9,225,778
8. Amounts Accumulated for Purchase of Land, and Purchase or Construction of Buildings or Improvements	1,272,196	-	-	1,272,196
9. Highway Users Revenues in Excess of Fiscal Year 1979-80	4,957,224	-	-	4,957,224
10. Contracts with Other Political Subdivisions	837,588	1,410,072	-	2,247,660
11. Refunds, reimbursements and other recoveries	-	-	-	-
12. Voter Approved Exclusions not Identified Above	-	-	-	-
13. Prior Years Carried Forward	3,015,264	2,706,873	-	5,722,137
14. Total Exclusions Claimed:	<u>24,231,844</u>	<u>128,458,696</u>	<u>7,967,105</u>	<u>160,657,645</u>
C. Amounts subject to the expenditure limitation	<u>\$ 76,255,140</u>	<u>\$ 26,464,524</u>	<u>\$ 1,349,865</u>	<u>\$ 104,069,529</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Reconciliation
Year Ended June 30, 2016

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund-based financial statements	\$ 100,486,984	\$ 47,801,033	\$ 7,375,019	\$ 155,663,036
B. Subtractions:				
1. Items not requiring the use of Working Capital:				
Depreciation	-	15,267,638	1,864,540	17,132,178
Loss on Disposal of Fixed Assets	-	-	-	-
Loss on Sale of Equipment	-	-	-	-
Claims incurred but not reported (IBNR)	-	-	1,631,424	1,631,424
Pension expense	-	721,335	-	721,335
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Present Value of Net Minimum Capital Lease and Installment Purchase Contract Payments Recorded as Expenditures at the Inception of the Agreement	-	-	-	-
4. Involuntary court judgements	-	-	-	-
5. Total Subtractions	-	15,988,973	3,495,964	19,484,937
C. Additions:				
1. Principal Payment on Long-Term Debt	-	116,622,516	-	116,622,516
2. Acquisition of Capital Assets	-	5,632,464	3,239,316	8,871,780
3. Claims previously recognized as IBNR	-	-	2,198,599	2,198,599
Pension contributions	-	856,180	-	856,180
Total Additions	-	123,111,160	5,437,915	128,549,075
D. Amounts Reported on Part II, Line A	<u>\$ 100,486,984</u>	<u>\$ 154,923,220</u>	<u>\$ 9,316,970</u>	<u>\$ 264,727,174</u>

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by Arizona Revised Statute Section 41-1279.07, which excludes expenditures, expenses or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses or deductions reported in fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds, and to the Statement of Cash Flows-Proprietary Funds. Other financial statement references (generally page numbers) refer to the City's comprehensive annual financial report (CAFR) for the year ended June 30, 2016.

NOTE 2 - BOND PROCEEDS

Bonded Indebtedness

The exclusion claimed for bond proceeds relate to the 2015 and 2007 Municipal Property Corporation Bonds. Portions of these bond issues were expended during the year, with the remaining balance carried forward to future fiscal years.

Fund	MPC2015			Governmental Funds			Enterprise Funds
	Excise	MPC07B	MPC07D	Total	Water	Wastewater	Total
Proceeds carried forward from FY 2015	\$ -	\$ 988,650	\$ 1,244,158	\$ 2,232,808	\$ 4,449,598	\$ 738,463	\$ 5,188,061
New proceeds	24,432,662	-	-	24,432,662	-	-	-
Available excludable interest	24,432,662	-	-	24,432,662	-	-	-
Miscellaneous revenue: Refund of prior year expenditures	-	-	-	-	-	-	-
Less capital expenditures - current fiscal year	684,324	283,000	1,244,158	2,211,482	1,987,739	719,134	2,706,873
Carryforward to future fiscal years (Note 13)	<u>\$ 23,748,338</u>	<u>\$ 705,650</u>	<u>\$ (0)</u>	<u>\$ 24,453,987</u>	<u>\$ 2,461,859</u>	<u>\$ 19,329</u>	<u>\$ 2,481,188</u>
Net excluded expenditures	<u>\$ 684,324</u>	<u>\$ 283,000</u>	<u>\$ 1,244,158</u>	<u>\$ 2,211,482</u>	<u>\$ 1,987,739</u>	<u>\$ 719,134</u>	<u>\$ 2,706,873</u>

NOTE 3 - DEBT SERVICE

The exclusion claimed for debt service requirements on bonded indebtedness includes the Debt Service Funds, as shown in the governmental fund-based financial statements as well as Enterprise Funds principal retirement and interest expenditures from the Statement of Cash Flows and the Statement of Revenues, Expenses and Changes in Fund Net Position, respectively:

Bonded Debt:	CAFR Page	Principal	Interest	Total
Governmental Funds:				
MPC and Special Assessment				
District Debt Service Fund	86	\$ 6,565,000	\$ 4,407,693	\$ 10,972,693
Enterprise Funds				
Water Fund	30	88,409,944	4,278,805	92,688,749
Wastewater Fund	30	28,212,572	1,703,791	29,916,363
Total Enterprise Funds		116,622,516	5,982,596	122,605,112
		<u>\$ 123,187,516</u>	<u>\$ 10,390,289</u>	<u>\$ 133,577,805</u>

CITY OF YUMA, ARIZONA

Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 4 - INTEREST INCOME

The exclusion claimed for dividends, interest, and gains on sale of securities is entirely from interest on investments. Portions of selected funds revenues have been carried forward to future fiscal years as they were not expended during fiscal year 2015-2016. The following table presents the sources of these revenues:

	<u>CAFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Governmental Funds				
General Fund	73	\$ 64,755	\$ -	\$ -
Special Revenue Funds				
Highway Users Revenue	89	13,129		
Plus amount brought forward from prior years		429,341		
Less amount expended		<u>-</u>		
Amount carried forward		442,470		
Road Tax	76	48,131		
Plus amount brought forward from prior years		1,738,911		
Amount carried forward		<u>1,787,042</u>		
Public Safety Tax	88	4,128		
Plus amount brought forward from prior years		3,166		
Less current interest expended		-		
Less carryforward expended		<u>-</u>		
Amount carried forward		7,294		
Two Percent Tax	92	17,110		
Grants	90	<u>349</u>		
Total Special Revenue Funds		<u>17,459</u>		
Capital Projects Fund	87	109,407		
Plus amount brought forward from prior years		2,282,653		
Less overstated carryforward		116,930		
Less amount expended		<u>686,852</u>		
Amount carried forward		1,588,278		
Enterprise Funds				
Water	98	-	106,950	
Less amount expended			91,109	
Amount brought forward			1,809,690	
Amount carried forward			<u>1,825,531</u>	
Wastewater	99	-	142,980	
Less amount expended			140,006	
Amount brought forward			393,989	
Amount carried forward			<u>396,963</u>	
Solid Waste	100		7,356	
Radio Communication	101		6,099	
Desert Hills Golf Course	102		1,597	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 4 - INTEREST INCOME (Concluded)

	<u>CAFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Internal Service Funds				
Equipment Replacement	108			46,914
Insurance Reserve	110			8,010
Amount brought forward			1,306	
Amount carried forward			1,306	-
Workers Compensation	111	-	-	9,248
Total Excludable Interest		\$ 82,214	\$ 246,167	\$ 64,172

NOTE 5 - FEDERAL GRANTS AND AID

During the year the City of Yuma received from the Federal government \$2,649,138. These revenues were expended as follow:

	<u>CAFR Pages</u>	<u>Governmental Funds Special Revenue Funds</u>	<u>Enterprise Funds</u>
Federal Revenues Received:			
Special Revenue Funds:			
Grant Fund	90	\$ 1,469,751	-
Community Redevelopment Fund	91	769,760	-
Enterprise Funds:			
Water Fund	98	-	12,325
Radio Communication Fund	101	-	397,302
Total Federal Revenues		\$ 2,239,511	\$ 409,627

NOTE 6 - GRANTS OR AID FROM PRIVATE AGENCIES, ORGANIZATIONS, INDIVIDUALS

During the year, the City received the following amounts from local agencies or individuals for expenditure as various grants:

Fund:	<u>CAFR Pages</u>	<u>Amount</u>
General Fund:		
Rebanding funds transferred from Grant Fund and expended	63	\$ 44,378
Special Revenue Funds:		
Grant Fund	90	436,005
Less Rebanding Funds transferred to General Fund and expended	63	(44,378)
Total contributions		\$ 436,005

NOTE 7 - AMOUNTS RECEIVED FROM THE STATE

During the year the City of Yuma received from the State of Arizona \$177,149. These revenues were expended as follow:

	<u>CAFR Page</u>	<u>Governmental Funds Special Revenue</u>	<u>Enterprise Funds</u>
State Revenues Received:			
Special Revenue Funds:			
Grant Fund	90	\$ 177,149	-

CITY OF YUMA, ARIZONA

Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 8 - QUASI-EXTERNAL INTERFUND TRANSACTIONS

Quasi-external interfund transactions occur between internal service funds and operating funds (internal charges), between and within Enterprise Funds and operating funds (water, wastewater and solid waste charges), and from the General Fund and Enterprise funds (public enterprise in-lieu revenue). Internal service fund revenues that are derived from internal charges to other funds are excludable in the fund recording the revenues. Other internal service fund revenues are only excludable if they are derived from an excludable source. Those other excludable revenues are reported elsewhere. When revenues of an internal services funds exceed expenditures of the fund, the revenues are carried forward to future years for exclusion when the expenditures are made. This is particularly evident in the Equipment Replacement and Insurance Reserve funds where costs are allocated over equipment lives or reserves are built for future risk-related expenses. A recap of excludable revenues of internal service funds follow:

		<u>CAFR</u> <u>Page</u>									
Governmental Funds:		<u>73</u>	\$	242,000							
General Fund in-lieu revenue from Water Fund											
Enterprise Funds charges to other funds:			\$	1,080,845							
Total Enterprise Fund Charges											
Internal Service Funds:				<u>Equipment</u> <u>Replacement</u>	<u>Equipment</u> <u>Maintenance</u>	<u>Insurance</u> <u>Reserve</u>	<u>Workers</u> <u>Compensation</u>	<u>Employee</u> <u>Benefits</u>	<u>Total</u>		
Expenses:											
Expenses per financial statement	106	\$	2,147,860	\$	3,213,759	\$	1,501,331	\$	512,069	\$	-
Less depreciation	106		1,839,835		24,705		-		-		-
Less (plus) change in IBNR	Note 12		-		-		18,463		(585,638)		-
Plus capital outlay	108/109		3,219,641		1,136		-		-		-
Net expenditures			<u>3,527,666</u>		<u>3,190,190</u>		<u>1,482,868</u>		<u>1,097,707</u>		<u>-</u>
Excludable Revenues:											
Carryforward from previous report			-		-		1,651,900		973,179		1,306
Charges per financial statement	106		2,257,062		3,100,881		1,623,436		2,241,169		-
Interest income	106		46,914		-		8,010		9,248		-
Less: Revenues from external agencies			-		(18,327)		-		-		-
Net excludable revenues			<u>2,303,976</u>		<u>3,082,554</u>		<u>3,283,346</u>		<u>3,223,596</u>		<u>1,306</u>
Exclusion: Lesser of expenditures or net revenues			2,303,976		3,082,554		1,482,868		1,097,707		-
Reduced by:											
Interest revenues excluded in Note 4	106		(46,914)		-		(8,010)		(9,248)		-
Net exclusion			<u>\$ 2,257,062</u>		<u>\$ 3,082,554</u>		<u>\$ 1,474,858</u>		<u>\$ 1,088,459</u>		<u>\$ -</u>
Carryforward:											
Net excludable revenues less exclusion			<u>\$ -</u>		<u>\$ -</u>		<u>\$ 1,800,478</u>		<u>\$ 2,125,889</u>		<u>\$ 1,306</u>
Total Exclusions:					Governmental Funds	Enterprise Funds	Internal Service Funds				
In-lieu			\$	242,000	\$	-	\$	-	\$	242,000	
Enterprise Charges				-		1,080,845		-		1,080,845	
Internal Service Fund charges				-		-		7,902,933		7,902,933	
				<u>\$ 242,000</u>		<u>\$ 1,080,845</u>		<u>\$ 7,902,933</u>		<u>\$ 9,225,778</u>	

CITY OF YUMA, ARIZONA

Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS

In 1993, the qualified voters of the City of Yuma approved a transportation excise tax of one-half percent for the construction or improvement of roads within the city limits. Voter-approved revenues of this nature are excludable and are included within the report for the fiscal year ended June 30, 2016. The revenues and expenditures are accounted for in the Road Tax Fund.

	<u>CAFR Page</u>		<u>Amount</u>
Carryforward voter approved sales tax (excludes Interest)			\$ 7,176,574
Road tax revenues current year	76		10,263,987
Excludable expenditures:			
Operational expenditures (current)	76	\$ (2,656,310)	
Capital expenditures	76	(1,272,196)	
Less: Non-excludable revenues			
Rental income	76	172,625	
Developer charges	76	15,738	
Miscellaneous revenues	76	652,946	
Net excluded expenditures		(3,087,197)	
Transfer of excludable revenues to Debt Service Fund excluded as debt service	63	(3,962,373)	
Less non-excluded expenditures	59		
Total amount expended			<u>(7,049,570)</u>
Fund balance of excludable Road tax revenues (less interest)			<u>\$ 10,390,991</u>
Net increase in excludable sales taxes carried forward			<u>\$ 3,214,417</u>
Excluded expenditures			<u>\$ 1,272,196</u>

Similar to Road Tax, in 1994, the voters approved an excise tax addition of two-tenths percent for the acquisition or financing of public safety and criminal justice facilities and a public safety communication system. Voter-approved revenues of this nature are excludable and are included within the report for the year ended June 30, 2016.

	<u>CAFR Page</u>		
Public safety tax revenues in current fiscal year	88		\$ 4,104,199
Net fund balance of excludable Public Safety Tax revenues carried forward			<u>-</u>
Excludable revenues			4,104,199
Nonexcludable operating expenditures	88	\$ (2,255,085)	
Less expenditures of non excludible revenues	88	72,782	
Amounts transferred to Debt Service and expended	63	<u>(773,283)</u>	
Total amount expended			<u>(2,955,586)</u>
Excludable revenues carried forward (excluding interest)			<u>\$ 1,148,613</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 10 - HIGHWAY USER REVENUE FUNDS

The following table presents Highway User Revenue Fund (HURF) information used in the report.

	CAFR Page	Amount
Highway user revenues received in current fiscal year	89	\$ 7,221,111
Plus: Carryforward from prior years		2,236,050
Less: Amount equal to 1979-80 revenues received		(951,904)
Revenues available for exclusion		\$ 8,505,257
Expenditures of HURF in current fiscal year	89	\$ 5,930,617
Less: Interest revenues (Note 4)	89	(13,129)
Less: Expenditures of non-HURF revenues	89	(8,360)
Less: Amount equal to 1979-80 revenues expended		(951,904)
Excludable revenues expended in current fiscal year		\$ 4,957,224
Excluded expenditures limited to revenues available for exclusion		\$ 4,957,224
Carryforward to future years		
Revenues available for exclusion		\$ 8,505,257
Less: Excludable revenues expended in current fiscal year		(4,957,224)
Net unexpended highway user revenues		3,548,033
Less: Interest excluded in Note 4		(13,129)
Less: Transfer to debt service and excluded therein		(109,152)
Highway user revenues carried forward to future fiscal years		3,425,752
Less: Carryforward from prior years		(2,236,050)
Net additional unexpended HURF revenues		\$ 1,189,702

NOTE 11 - CONTRACTS WITH OTHER POLITICAL SUBDIVISIONS

The City of Yuma is party to the following contracts with political subdivisions:

	CAFR Page	Amount
Contract:		
General Fund:		
Police Services to Other Subdivisions	73	\$ 775,914
Grants Fund:		
Yuma County Anti-Racketeering	90	61,674
Total Governmental Funds		\$ 837,588
Enterprise Funds (services billed to other political subdivisions)		
Radio Communications Enterprise Fund:		
Charges for Services	101	\$ 1,765,433
Plus: Carryforward from prior years		1,315,448
Total available excludable revenues		3,080,881
Less carryforward balance (ending fund balance Fund 405t-Radio Communication Fund)		(1,670,809)
Total Radio Fund		1,410,072
Total Enterprise Funds		1,410,072
Total Expenditures of Contracts With Other Political Subdivisions		\$ 2,247,660

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 12 - RECONCILIATION

Items appearing within the Annual Expenditure Limitation Report - Reconciliation:

Principal Payments on Long-Term Enterprise Debt	CAFR Page	Amount
Water Fund	30	\$ 88,409,944
Wastewater Fund	30	<u>28,212,572</u>
Total Principal Payments		<u>\$ 116,622,516</u>
Acquisition of Capital Assets		
Enterprise Funds		
(Total Capital Outlay Expenditures)		
Water Fund	30	\$ 2,127,038
Wastewater Fund	30	3,155,721
Radio Communications Fund	97	348,417
Sold Waste Fund	97	<u>1,288</u>
Total Enterprise Funds		<u>5,632,464</u>
Internal Service Funds		
Equipment Replacement Fund	107	3,238,180
Equipment Maintenance Fund	107	<u>1,136</u>
Total Internal Service Funds		<u>3,239,316</u>
Total Acquisition of Fixed Assets		<u>\$ 8,871,780</u>

Incurred but Not Reported Claims

	FYE June 30,		
	<u>2015</u>	<u>2016</u>	Change
Internal Service Funds			
Insurance Reserve Fund	\$ 71,170	\$ 89,633	\$ 18,463
Workers Compensation Fund	<u>2,127,429</u>	<u>1,541,791</u>	(585,638)
	<u>\$ 2,198,599</u>	<u>\$ 1,631,424</u>	<u>\$ (567,175)</u>

Pension expense adjustment

	<u>Contributions</u>	<u>Expense</u>	<u>Net</u>	
Enterprise Funds				
Water Fund	\$ 404,620	\$ 340,894	\$ 63,726	98
Wastewater Fund	288,210	242,818	45,392	99
Solid Waste Fund	57,579	48,511	9,068	100
Radio Communication Fund	36,300	30,583	5,717	101
Desert Hills Golf Course Fund	<u>69,471</u>	<u>58,529</u>	10,942	102
Total pension expense adjustment	<u>\$ 856,180</u>	<u>\$ 721,335</u>		

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2016

NOTE 13 - CARRYFORWARDS

"Carryforwards" are excludable revenues that are not expended during the reported fiscal year but carried forward to future fiscal years. Notes 4 (interest Income) and 10 (Highway User Revenue Funds) list excludable revenues that have been carried forward. Conversely, during the year the City expended the proceeds of bonds issued in prior fiscal years which are included in the "balance from prior fiscal year". The expenditure of these excludable revenues is reported separately in Part II of the AELR.

	Special Revenue Funds				Capital Projects Fund	Enterprise Funds			Internal Service Funds	Total All Funds
	HURF	Road Tax	Public Safety	LTAF		Radio	Water	Wastewater		
Carryforward balances from prior fiscal year	\$ 2,665,391	\$ 8,915,485	\$ 3,166	\$ -	\$ 4,515,461	\$ 1,315,448	\$ 6,259,288	\$ 1,132,452	\$ 2,626,385	\$ 27,433,076
Additions to carryforwards:									(Restated)	
Net increase of voter-approved sales taxes (Note 9)	-	3,214,417	-	-	-	-	-	-	-	3,214,417
Bond proceeds	-	-	-	-	24,432,662	-	-	-	-	24,432,662
Quasi-external interfund transactions	-	-	-	-	-	-	-	-	1,301,288	1,301,288
HURF revenues	1,189,702	-	-	-	-	-	-	-	-	1,189,702
Statewide radio project	-	-	-	-	-	355,361	-	-	-	355,361
Interest revenues (see Note 4):										
HURF	13,129	-	-	-	-	-	-	-	-	13,129
City Road Tax	-	48,131	-	-	-	-	-	-	-	48,131
Public Safety Tax	-	-	4,128	-	-	-	-	-	-	4,128
Capital Projects Fund	-	-	-	-	109,407	-	-	-	-	109,407
LTAF revenues transferred	-	-	-	-	-	-	-	-	-	-
Water/Wastewater revenue bond funds	-	-	-	-	-	-	15,841	2,974	-	18,815
Employee Benefits	-	-	-	-	-	-	-	-	-	-
Total additions to carryforwards	<u>1,202,831</u>	<u>3,262,548</u>	<u>4,128</u>	<u>-</u>	<u>24,542,069</u>	<u>355,361</u>	<u>15,841</u>	<u>2,974</u>	<u>1,301,288</u>	<u>30,687,040</u>
Expenditure of carryforwards:										
Net decrease of voter-approved sales taxes (Note 9)	-	-	1,148,613	-	-	-	-	-	-	1,148,613
Transferred to Debt Service and expended	-	-	-	-	-	-	-	-	-	-
Transferred to Road Tax and expended	-	-	-	-	-	-	-	-	-	-
HURF revenues	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	(803,782)	-	-	-	-	(803,782)
MPC 2001 and 2007 bond proceeds	-	-	-	-	(2,211,482)	-	(1,987,739)	(719,134)	-	(4,918,355)
Total expenditures of carryforwards	<u>-</u>	<u>-</u>	<u>1,148,613</u>	<u>-</u>	<u>(3,015,264)</u>	<u>-</u>	<u>(1,987,739)</u>	<u>(719,134)</u>	<u>-</u>	<u>(4,573,524)</u>
Total revenues carried forward to future years	<u>\$ 3,868,222</u>	<u>\$ 12,178,033</u>	<u>\$ 1,155,907</u>	<u>\$ -</u>	<u>\$ 26,042,265</u>	<u>\$ 1,670,809</u>	<u>\$ 4,287,390</u>	<u>\$ 416,292</u>	<u>\$ 3,927,673</u>	<u>\$ 53,546,591</u>
Recap of carryforwards by type:										
Interest	\$ 442,470	\$ 1,787,042	\$ 7,294	\$ -	\$ 1,588,278	-	\$ 1,825,531	\$ 396,963	\$ 1,306	\$ 6,048,884
HURF revenues	3,425,752	-	-	-	-	-	-	-	-	3,425,752
Local Transportation Assistance revenues	-	-	-	-	-	-	-	-	-	-
Accumulation of voter-approved sales taxes	-	10,390,991	1,148,613	-	-	-	-	-	-	11,539,604
Quasi-external transactions	-	-	-	-	-	-	-	-	3,926,367	3,926,367
Contracts with other political subdivision	-	-	-	-	-	1,670,809	-	-	-	1,670,809
Bond proceeds	-	-	-	-	24,453,987	-	2,461,859	19,329	-	26,935,175
Total revenues carried forward to future years	<u>\$ 3,868,222</u>	<u>\$ 12,178,033</u>	<u>\$ 1,155,907</u>	<u>\$ -</u>	<u>\$ 26,042,265</u>	<u>\$ 1,670,809</u>	<u>\$ 4,287,390</u>	<u>\$ 416,292</u>	<u>\$ 3,927,673</u>	<u>\$ 53,546,591</u>